OpenAI Launches Version of ChatGPT for Large Companies

Artificial intelligence leader OpenAI has launched a version of ChatGPT targeting large companies, increasing the overlap between what OpenAI and Microsoft, which financially supports it, offer to their customers. According to OpenAI, ChatGPT Enterprise provides more secure, private, and high-speed access to ChatGPT technology. Early clients include Block, Carlyle, and Estée Lauder.

With the launch of ChatGPT Enterprise, OpenAI hopes companies will feel comfortable with the uptake of ChatGPT at work. A Reuters/Ipsos survey showed that many people in the United States use ChatGPT to help them with work-related tasks, even though their companies do not welcome it.

Source (Al-Arabiya.net Website, Edited)

The Saudi "Sovereign" Acquires the "Standard Chartered" Aircraft-Leasing Platform

Aircraft leasing company Avilis, wholly owned by Saudi Arabia's Public Investment Fund, has signed an agreement to acquire Standard Chartered's aircraft operating and leasing platform, worth up to $3.6 billion. The agreement provides an opportunity to benefit from the expertise and experience of the Standard Chartered team, bringing together two strategically integrated companies, which will result in diversification within the Avilis scope and global development and growth. Under the agreement, Avilis will acquire a diversified portfolio of 100 narrow-body aircraft, while at the same time becoming the leasing provider for 22 other aircraft.

Source (Al-Arabiya.net Website, Edited)

U.S. & China Agree To 'Exchange Information' On Trade Controls

U.S. Commerce Secretary Gina Raimondo and her Chinese counterpart Wang Wentao have agreed to share information between their countries on U.S. export controls and form a group to discuss other trade issues, without either showing that they are willing to compromise on disputes that have sent relations to their lowest point in decades.

Raimondo held a 4-hour meeting with Wang and they agreed to launch an "information exchange" on export controls, revealing that a "working group" of officials from both countries with representatives of the private sector would be formed to "seek solutions on trade and investment issues."

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Source (Al-Arabiya.net Website, Edited)
Oil is Stable with Supply Concerns Balancing Demand Concerns

Oil prices stabilized as fears of lower demand were offset by the prospect of raising U.S. interest rates to worry that a tropical storm off the U.S. Gulf coast could affect supplies. Brent crude fell two years to $84.40 a barrel. WTI crude fell three cents to $80.07. Investors await important data on the U.S. economy later this week that will help determine the trajectory of interest rates this year and next. Federal Reserve Chairman Jerome Powell confirmed that the bank may have to raise interest rates further to calm inflation.

Source (Al-Asharq Al-Awsat Newspaper, Edited)

“BP” Intends To Invest 3.5 Billion Dollars in Egypt

British Petroleum (BP) plans to invest about $ 3.5 billion in the Egyptian oil and gas sector over 3 years. During a meeting with Egyptian President Abdel Fattah El-Sisi, BP CEO Bernard Looney stressed the centrality of the strategic partnership with Egypt, which extended over 60 years, praising Egypt’s achievements in terms of development, especially in the field of infrastructure, which will reflect positively on various investment paths, especially in energy and renewable energy, in addition to the ongoing regional cooperation projects in the Eastern Mediterranean for the transmission and liquefaction of gas as well as for electrical interconnection.

Source (Al-Asharq Al-Awsat Newspaper, Edited)

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Aramco” Tops the List of the World’s Largest Liquefied Natural Gas Companies

A report on the “LPG market” revealed that Saudi Aramco is the largest liquefied gas company worldwide. The report, titled “LPG Market Share, Size and Prospects to 2030,” listed the companies that follow Aramco: China’s Sinopec, UAE’s ADNOC, China National Oil Corporation, ExxonMobil, Kuwait’s National Oil Company, Phillips 66, an American multinational energy company headquartered in Houston, Texas, India’s Bharat Petroleum, Mexico’s Pemex, France’s Total, Qatar’s Petroleum, Norway’s Equinor, and BP, Russia’s Gazprom, U.S. Chevron, and ConocoPhillips, a Houston-based U.S. multinational hydrocarbon exploration and production company.

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