Egypt Is Making Progress In Terms Of Reducing the Liquidity Shortage in Foreign Currency

The American investment bank, Morgan Stanley, expected that Egypt would be able to pass the first and second reviews of its program with the International Monetary Fund. He revealed that the Egyptian government’s progress in asset sales and the improvement in the balance of payments show a possible easing of the liquidity shortage in foreign currency. According to the report, there is a need for further devaluation of the currency, to ensure the continuation of restoring balance on the external level, in light of the economy awaiting reviews from the International Monetary Fund. The report shows that the decrease in the current account deficit resulted from increased revenues from services and curbing imports, which led to a shortage in supply, hurting growth and creating inflationary pressures, which raises questions about the sustainability of imposing restrictions.

Source (Al-Arabiya.net Website, Edited)

The Slowdown in the Growth of the Moroccan Economy To 1.3% In 2022

The Central Bank of Morocco revealed that the Moroccan economy will grow 1.3 percent in 2022, compared to 8 percent in 2021. "The Moroccan economy has suffered from a difficult international context and an agricultural season characterized by severe drought," said the governor of Bank Al-Maghrib, Abdellatif Jouahri. Pointing out that "despite the unfavorable conditions and the efforts made by the state to mitigate the impact of price hikes on households and contractors (companies), the public financial situation continued to improve, with the budget deficit declining to 5.2% of GDP."

In turn, the High Commission for Planning expected the growth rate in the Kingdom to rise to 3.6 percent next year, compared to 3.3 percent this year, assuming an average grain crop in 2022, compared to 8 percent in 2021.

"The economic slowdown is likely to continue next year, with the non-agricultural sector in particular standing at the center of the slowdown, as it is the largest contributor to GDP growth, and it will be affected by the sharp decline in agricultural production, which reached its lowest level in 2022 compared to 2021, due to the severe drought that affected the season."

Source (Alkaleej Emirati Newspaper, Edited)

Accelerated Investment Growth in Jordan During 2023

The latest official statistics showed that foreign direct investment flows to the Jordanian market grew 1.3 percent in 2022, compared to 8 in 2021. "The Jordanian economy has suffered from a difficult international context and a difficult economic environment characterized by a drought," said the governor of Bank Al-Maghrib, Abdellatif Jouahri. Pointing out that "despite the unfavorable conditions and the efforts made by the state to mitigate the impact of price hikes on households and contractors (companies), the public financial situation continued to improve, with the budget deficit declining to 5.2% of GDP."

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Tapped Emirati Investment to 1.3% To 2022

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Source (Alkaleej Emirati Newspaper, Edited)

Accelerated Investment Growth in Jordan During 2023

The latest official statistics showed that foreign direct investment flows to the Jordanian market grew steadily in the first half of this year, thanks to the government’s introduction of a set of reforms to improve the business climate, foremost of which is the new investment law. The volume of total investments benefiting from the Environment Law during the period between January and June increased by 47.6 percent on an annual basis, to reach 598.2 million dinars ($852.42 million). According to data issued by the Ministry of Investment, the total number of projects benefiting from the law has reached 236 projects, with an expected employment volume, according to studies submitted by investors, to reach approximately 15.2 thousand job opportunities.

Source (Al-Arab Newspaper of London, Edited)

تكرر التشريع الأمريكي "مورغان ستانلي" أن تمكن مصر من اجتياز المراحل الأولية والثانية لبرنامجها مع صندوق النقد الدولي. وكتف عن أن التقدم الذي حققه الحكومة المصرية، على صعيد مبيعات الأصول والتحسن في ميزان المدفوعات، يظهران انحسار محتمل لنقص العملة، لضمان استمرار استعادة التوازن على الصعيد الخارجي، في ظل انتظار الاعتراف برؤية البنك. ولكن التقييم أن انخفاض معدل النمو الاجري كان مخططاً لزيادة الإيرادات من الخدمات وكبح الواردات، الذي أدى إلى تحسين في الميزان، وأسفر بالنمو وخلق ضغطًا تضخميًا بما يثير تساؤلات حول استدامة فرض القيود.

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قفة كبيرة في تدفق الاستثمارات الأجنبية إلى السوق العربية

كشفت المؤسسة العربية لضمان الاستثمار وائتمان الصادرات (ضمان)، عن ارتفاع عدد المشاريع الاستثمارية الأجنبية المبكرة الواردة إلى المنطقة العربية بنسبة 74 في المئة سنة 2022 على أساس سنوي لوصول إلى 1,617 مشاريع.

وفقاً لتقرير "ضمان" السنوي لجهاز الاستثمارات في الدول العربية لعام 2023، فقد بلغت الكلفة الاستثمارية لهذه المشاريع 200 مليار دولار، زيادة في المئة 358 في المئة 2021. وسرت مجموعة من القطاعات الحيوية في بلدان المنطقة كوس تيار الأزمات الراهنة، واستثمرت بكثير من الأموال المتنقلة إلى المشاريع الجديدة بفضل الإصلاحات المستمرة من الدول لنظرة أهدافها. وتتمثل أهداف المؤسسات حول جاذبية المنطقة العربية للاستثمارات الأجنبية ندلاً على انتعاش الأعمال في الشرق الأوسط وشمال أفريقيا رغم المشاكل التي يعاني منها الاقتصاد العالمي وخصوصاً بسبب التضخم.

المصدر (صحيفة emploi العربية، بتصرف)

126 مليار ريال، قطر's Commercial Surplus

The State of Qatar recorded a trade surplus during the first half of this year amounting to 126 billion riyals, which indicates that the Qatari economy is moving steadily towards achieving promising growth prospects during the current year.

According to the data of the Planning and Statistics Authority, the total exports for the first six months of this year amounted to 181.2 billion riyals. According to the data, the value of merchandise imports amounted to 55.1 billion riyals, and imports amounted to 27.7 billion riyals.

مليار ريال فائض قطر التجاري

 było تدفق الاستثمارات الأجنبية إلى السوق العربية

The inflation rate in the Sultanate of Oman grew by 2.8 percent in 2022, as the consumer price index recorded 109.7 points, compared to 106.7 points in 2021.

According to the quarterly bulletin issued by the National Center for Statistics and Information in the Sultanate, the main groups in 2022 witnessed increases in different rates.

The prices of housing, water, electricity, gas, and other fuels rose by 1.1 percent, transportation by 3.9 percent, food and beverages by 5.2 percent, and clothing and shoes by 1.3 percent.

المصدر (صحيفة الراية القطرية، بتصرف)

A Big Leap in the Flow of Foreign Investments to the Arab Markets

The Arab Corporation for Investment and Export Credit Guarantee (Daman) revealed that the number of foreign direct investment projects coming to the Arab region increased by 74 percent in 2022, on an annual basis, to reach 1,617 projects.

According to Daman's annual report on the investment climate in the Arab countries for the year 2023, the investment cost of these projects amounted to $200 billion, an increase of 358 percent from 2021. A group of vital sectors in the countries of the region went against the current crises and accounted for a lot of money flowing into new projects thanks to the continuous reforms of countries to develop their economies.

The latest indicators about the attractiveness of the Arab region for foreign investment are evidence of the recovery of business in the Middle East and North Africa, despite the problems that the global economy suffers from, especially the consequences of inflation.

مليار ريال فائض قطر التجاري

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المصدر (صحيفة الراية القطرية، بتصرف)
Data from the Tunisian Ministry of Tourism showed that tourism revenues have increased by 55.1 percent since the beginning of 2023, compared to the same period last year.

The ministry estimated the sector’s revenues from January 1 to July 20 at about 3,295.7 million dinars ($1.2 million). These figures reflect an increase of 55.1 percent compared to the same period in 2022, and an increase of 28.8 percent compared to 2019, which witnessed the last tourist season before the imposition of strict restrictions to prevent the spread of the Corona pandemic.

The total number of arrivals since the beginning of this year has reached 4,590,000 tourists, an increase of 4.7 percent compared to the same period in 2022, and an increase of 0.7 percent compared to 2019.

Source (Anadolu Agency, Edited)

Russian Finance Minister Anton Siluanov expected that the Russian economy would grow by more than 2 percent this year, while the federal budget deficit would range between 2 and 2.5 percent of the gross domestic product.

The Russian minister considered, “The recent decline of the Russian ruble was caused by the country’s trade balance,” noting that “the ability to predict the exchange rate is very important for the ministry.”

Russian President Vladimir Putin had expected that Russian companies would achieve more profits thanks to Moscow’s withdrawal from the agreement to export grain through the Black Sea, due to the high grain prices.

Source (Al-Arabiya.net Website, Edited)

A recent report from the “Numbeo” website showed that Pakistan is the cheapest country in the world to live in, with three Pakistani cities occupying the first three places in the world (as the cheapest cities to live).

Ergøy came in second place in the world, as the cheapest country in the world to live in, with the cities of Alexandria and Giza ranked fourth and fifth in the world, respectively.

India ranked third in the world, while Libya ranked fifth in the world. Note that the ranking does not mean the quality of life, which takes into account factors other than commodity prices.

Source (Al-Arabiya.net Website, Edited)
The Most Powerful Passport in Africa Ranks 24th in the World

Seychelles has the strongest passport in Africa, followed by Mauritius and South Africa. According to the Henley Passport Index 2023 ranking, published in July, based on the number of destinations that holders can access without a prior visa. Seychelles citizens can travel to 155 destinations without a prearranged visa. For a global comparison, the country ranks 24th in the world, jointly with Saint Kitts and Nevis in the Caribbean. Mauritius ranks 29th in the world with access to 148 countries without a prior visa, while South Africa ranks 52nd with access to 106 countries. Among the top ten, and for the first time in nearly 3 years, the Japanese passport fell to third place in the world, while Singapore rose to first place as the most powerful passport, allowing its citizens to access 192 countries without a visa.

Source (Al-Arabiya.net Website, Edited)