Elon Musk Launches XAI, an Artificial Intelligence Company

Elon Musk, CEO of "Tesla", "SpaceX", and owner of "Twitter", has revealed the launch of a new artificial intelligence company, "xAI", with the aim of "understanding the true nature of the universe."

The team members behind xAI are former engineers at "DeepMind", "OpenAI", "Google Research", "Microsoft Research", "Twitter" and "Tesla", and have worked on projects including "DeepMind's Thousand Code". "OpenAI's GPT-3.5" chatbot, as well as "GPT-4". Musk is positioning "xAI" to compete with companies like "OpenAI", "Google", and "Anthropic", which are behind leading chatbots like "ChatGPT", "Bard", and "Claude".

Source (Al-Arabiya.net Website, Edited)

The 10 Best International Destinations for Expatriates to Live in.. An Arab Country is on the List

Expats living in Mexico are among the happiest people in the world, according to a new report by Internationals: The Global Community of People Who Live and Work Abroad. Mexico ranks first as the best destination for expats, and the Expat Insider report ranks 53 destinations based on 5 indicators: quality of life, ease of settling in, working abroad, personal finance, and the "Expat Basics" index, which covers housing, management, language, and digital life.

The report showed that only one Arab country was among the top 10 global destinations for expatriates to live in, with Bahrain ranked ninth in the world.

Source (Al-Arabiya.net Website, Edited)

This year. Egypt to Become the Seventh Largest Economy in the World

The US investment bank "Goldman Sachs" predicted that China will become the largest global economy before 2075, with an estimated GDP of $ 57 trillion, while India will surpass the United States to become the second pole in the global economy with a gross domestic product of $ 52.5 trillion, surpassing the United States, which will come in third place with a total output of $ 51.5 trillion.

According to the report, the Egyptian economy will rise to seventh place in the world, ahead of all European economies with a GDP exceeding $ 10 trillion, while Indonesia, Nigeria, and Pakistan will be ranked fourth to sixth in the global ranking, provided that Germany, the largest European economy, remains in ninth place in the world behind Brazil.

Source (Al-Arabiya.net Website, Edited)
122 million "New" Hungry People in the World

A report prepared by the United Nations, in cooperation with five United Nations specialized agencies, the Food and Agriculture Organization (FAO), the International Fund for Agricultural Development (IFAD), the United Nations Children's Fund (UNICEF), the World Health Organization (WHO) and the World Food Programme (WFP), shows that multiple crises over the past few years have pushed an additional 122 million people into hunger since 2019.

According to the report, the number of people currently facing hunger is about 735 million people, compared to 613 million in 2019, due to the Corona pandemic, frequent climate shocks, and conflicts, including the war in Ukraine. In the report, the five agencies warned that the Sustainable Development Goal of ending hunger by 2030 will not be achieved if current trends remain unchanged.

Source (Al-Arabiya.net Website, Edited)

Private Aviation Rebounds in the Gulf

The Arabian Gulf region has witnessed an acceleration in private aviation activity, led by Saudi Arabia and then the UAE and Qatar, as the business sector accelerates and intra-regional traffic grows, in addition to increasing demand from outside the region, according to information from a private aviation company in the region.

According to Vista, a Dubai-based business aviation company in the region, continued during the first quarter of 2023 as one of the company's main markets, while Europe was one of the main destinations for flights departing from the Middle East, with France, Switzerland and the United Kingdom being the most sought-after countries in this regard. In addition, the most frequent departure routes for regional flights within the Middle East were UAE to Saudi Arabia and the reverse route.

Source (Al-Sharq Al-Awsat Newspaper, Edited)

Saudi Arabia: Factory Investments Exceed $ 382 Billion

Factory investments in Saudi Arabia touched $1.433 trillion (382.1 billion) during the first quarter of this year, an increase of 6.5 percent compared to the same period last year, which recorded 1.345 trillion (358.6 billion).

According to the statistical bulletin for industrial licenses issued by the Saudi Ministry of Industry and Mineral Resources, the number of existing factories in the Kingdom exceeded 10.8 thousand factories, compared to 10.4 thousand factories in the first quarter of last year, an increase of 3.1 percent.

Saudi factories were able to employ more than 725,5 thousand workers during the first quarter of this year, compared to the same period of the previous year (648.8 thousand), with a growth rate of 11.8 percent.

Source (Al-Sharq Al-Awsat Newspaper, Edited)

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Source (Al-Sharq Al-Awsat Newspaper, Edited)
Gold prices extended gains after signs of slowing inflation in the United States boosted hopes that the US Federal Reserve will end its interest rate hike cycle sooner than previously thought. Spot gold rose 0.5 percent to $1,942.19 an ounce. U.S. consumer prices rose slightly in June, recording the smallest annual increase in more than two years as inflation continued to decline. Over the year leading up to June, the consumer price index rose 3 percent, compared with a Reuters’s estimate of 3.1 percent. U.S. gold futures rose 0.5 percent to $1,947.30.

Source (CNBC Arabic Website, Edited)

Chinese Exports Contracted by 12.4%, the Lowest Level in 3 Years

China’s exports contracted more than expected in June, weighed down by shrinking global demand and increased concerns about the world’s second-largest economy. Customs data showed the value of Chinese exports in dollars fell 12.4 percent in June compared to a year ago. This is a much larger decline than expectations of a 9.5 percent decline and a 7.5 percent year-on-year decline in May. Imports fell 6.8 percent from June last year, also worse than expectations of a 4 percent drop and a 4.5 percent annual decline in May.

Source (CNBC Arabic Website, Edited)

Gold Continues to Shine After Inflation Data Released

Gold prices extended gains after signs of slowing inflation in the United States boosted hopes that the US Federal Reserve will end its interest rate hike cycle sooner than previously thought. Spot gold rose 0.5 percent to $1,942.19 an ounce. U.S. consumer prices rose slightly in June, recording the smallest annual increase in more than two years as inflation continued to decline. Over the year leading up to June, the consumer price index rose 3 percent, compared with a Reuters’s estimate of 3.1 percent. U.S. gold futures rose 0.5 percent to $1,947.30.

Source (CNBC Arabic Website, Edited)

Iraq Approves Package of Measures to Attract Foreign Investment

Fadi al-Shammari, the political adviser to the Iraqi government, revealed a package of government measures aimed at transforming the country into an attractive environment for foreign investments, including in part legal amendments and various administrative procedures. The government aims to transform Iraq into an attractive country for investment, by identifying eight amendments to provide an integrated work environment for investors.

Al-Shammari stressed that "the vision of the government of Mohammed Shia Al-Sudani aims at the need to transform Iraq into an attractive country for investment by improving the business environment, and developing the country's infrastructure," explaining that "the government realizes that incoming investment plays a crucial role in promoting economic development, creating job opportunities, improving the quality of life of citizens, diversifying the base of the Iraqi economy and developing non-oil sectors, and on this basis, the goal of the Sudanese government is to simplify bureaucratic procedures and enhance transparency in granting investment licenses through Amendments to Government Decisions Relating to Investment".

Source (Al-Araby Al-Jadeed Newspaper, Edited)
Huawei Defies Ban by Reproducing Fifth-Generation Phones
The Chinese company Huawei plans to return to the 5G smartphone industry by the end of 2023. Three third-party technology research companies covering China's smartphone sector have announced that Huawei should be able to buy 5G chips domestically using its own advances in semiconductor design tools. The companies said this would be done alongside the chip industry from the international semiconductor manufacturer SMIC.
Source (Al-Arab Newspaper of London, Edited)

Promising Tourist Summer with High Occupancy of Jordanian Hotels
Jordan is reaping the benefits of its plan to turn the wheel of tourism back on the back of signs of recovery in the sector, especially with the growth of hotel activity in various regions of the country. Occupancy rates in most hotels and tourist resorts indicate a significant recovery, exceeding forty percent, and are expected to rise with the peak tourist season in the summer.
Statistics from the Jordan Hotel Association showed that hotel occupancy in Aqaba reached 54 percent, while in the capital Amman, it reached 50 percent, in the Dead Sea, it reached 47 percent, and in Petra, it reached 30 percent.
The number of hotels in all governorates of the country except the Aqaba Economic Zone is 540 hotels of all categories, including about 28,000 rooms.
Source (Al-Arab Newspaper of London, Edited)

جهاز متصل يتحدى الحظر بإعادة إنتاج هواتف الجيل الخامس
تشكل شركة هواوي الصينية للعودة إلى صناعة الهواتف الذكية المدعومة بالجيل الخامس (5G) بحلول نهاية عام 2023 جهودًا كبيرة وعديدة. وأعلنت ثلاث شركات أبحاث تكنولوجية تستند إلى جهات خارجية تغطي قطاع الهواتف الذكية في الصين عن أن هواوي ينبغي أن تكون قادرة على شراء رقائق 5G محليًا باستخدام تطوراتها الخاصة في أدوات تصميم أشباه الموصلات. وبيّنت الشركات أن ذلك سيتم جنباً إلى جنب مع صناعة الرقائق من شركة تصنيع أشباه الموصلات الدولية (أس.أم.آي.سي).
المصدر (صحيفة العرب اللندنية، بتصرّف)

صيف سياحي واعد مع ارتفاع إشغال الفنادق الأردنية
بدأ الأردن ببراعته في عودة عجلة السياحة إلى الدوران بعد أن ظهرت علامات التعافي على القطاع السياحي في مختلف مناطق البلاد. حيث تشير نسب الإشغال في معظم الفنادق والمنتجعات السياحية إلى انتعاش كبير حيث تجاوزت الأربين في المئة، وفي المنتزهات السياحية في فصل الصيف تجاوزت الأربين في المئة، وفي المنتزهات السياحية في فصل الصيف تجاوزت الأربين في المئة. وظهرت إحصائيات جمعية الفنادق الأردنية، وصلت نسبة إشغال الفنادق في العقبة إلى 54 في المئة، أما في العاصمة عمّان بلغت 50 في المئة، وفي البحر الميت بلغت 47 في المئة، وفي البتراء بلغت 30 في المئة.
The number of hotels in all governorates of the country except the Aqaba Economic Zone is 540 hotels of all categories, including about 28,000 rooms.
المصدر (صحيفة العرب اللندنية، بتصرّف)