 النقد الرقمي

電気貨幣

 tinha گفت: "منصة لعملات رقمية خاضعة للبنوك المركزية لتيسير المعاملات بين الدول.

وأوضح تايلاند أن "العملات الرقمية خاضعة للبنوك المركزية يجب أن تكون مترابطة وطنية.

وإذا كافوا نتائج منصة مالية، فإن_node 242比لليون ريال (السعودي)

144 في

المراجعة

الدولي

النشرة اليومية

للاتحاد

UAC DAILY MONITOR

2023

دوران (يونيو)

النقد الرقمي

 создания منصة لعملات رقمية

The Managing Director of the International Monetary Fund, Kristalina Georgieva, revealed that the Fund is working on creating a platform for digital currencies subject to central banks to facilitate transactions between countries.

Georgieva explained, "Digital currencies subject to central banks should not be sporadic national proposals, as to enjoy more efficient and fair transactions, we need systems that connect countries to each other, and that is why we are working at the IMF on a vision of a global platform for digital currencies for central banks." Considering that "not agreeing on a common platform may create a vacuum that cryptocurrencies will likely fill."

The IMF wants central banks to agree on a common regulatory framework for digital currencies that are interchangeable across the world.

Source (Al-Arabiya.net Website, Edited)

المجتمع

 Oprah Winfrey

The \( 104 \) percent

The contribution of private sector (non-governmental) investments to the nominal GDP of last year grew by 22 percent to reach 908 billion riyals ($242 billion), while compared to 2016 (the base year), investments witnessed a huge jump of 104 percent, despite the effects of the Corona pandemic on economic activities around the world during the past three years.

The government seeks to empower the private sector and raise its contribution to GDP from 40 to 65 percent as it is targeted for 2030, and Saudi Arabia has launched the "Partner" program, which focuses on empowering large local companies in the country, to reach a volume of local investments of up to 5 trillion riyals ($1.3 trillion).

Source (Asharq Al-Awsat Newspaper, Edited)
UAE Conventional Banks Add One Billion Dirhams to their Assets Daily

UAE Central Bank statistics showed that the total assets of conventional banks operating in the UAE increased by AED 1 billion per day during the 12 months ending in March 2023 to reach AED 3.115 trillion at the end of last March. An increase on an annual basis of 14.1 percent compared to about AED 2.73 trillion in March 2022, an increase of AED 385 billion.

Conventional banks accounted for about 82.7 percent of the total assets of the banking system in the country at the end of March, amounting to 3.765 trillion dirhams, compared to the share of Islamic banks of 17.3 percent.

Source (Alkhaleej Emirati Newspaper, Edited)

Billionaire Warren Buffett has revealed that its subsidiary National Indemnity has increased its holdings in five Japanese traded companies to an average of 8.5 percent: Itochu, Marubeni, Mitsubishi, Mitsui, and Sumitomo.

Buffett visited Japan in April and announced that Berkshire Hathaway would boost its investment in various Japanese trading companies to 7.4 percent after identifying the five companies as entities similar to his own.

Source (CNBC Arabic Website, Edited)

Warren Buffett Increases Stake in 5 Japanese Companies, Including Mitsubishi

Berkshire Hathaway intends to retain its Japanese investments for the long term, amid Buffett’s pledges that the company will buy a maximum of only 9.9 percent of those companies’ shares. The total value of those holdings is higher than Berkshire Hathaway’s holdings in any other country outside the U.S.

Buffett visited Japan in April and announced that Berkshire Hathaway would boost its investment in various Japanese trading companies to 7.4 percent after identifying the five companies as entities similar to his own.

Source (CNBC Arabic Website, Edited)

$100 Billion Increase in Assets under Management in the Middle East 2022

Assets under management in the Middle East grew by $100 billion from 2021 to 2022 (CAGR 7%) to $1.3 trillion, according to BCG’s Annual Asset Management Report.”

The new report, Global Asset Management 2023: Turning the Tide, examines the external and internal factors shaping the asset management industry alongside the key factors that led asset managers to assess.

The report also highlights the transformational trajectory of asset management funds towards returning to previous levels of profitability and growth.

Source (Alkhaleej Emirati Newspaper, Edited)

Berkshire Hathaway has increased its stakes in five Japanese companies, including Mitsubishi, to more than 8.5 percent of the companies’ shares. Buffett’s pledge to keep a maximum of only 9.9 percent of shares in those companies led to increased holdings in the companies.

Source (CNBC Arabic Website, Edited)
IMF: Oman’s Economy Continues to Grow

A team of IMF staff, headed by Cesar Serra, has completed a visit to the Sultanate of Oman to discuss economic and financial developments, future prospects, the country’s economic policy, and reform priorities. The IMF indicated that the Omani economy continues to grow, and inflation has been contained at low levels, with real GDP growing by 4.3 percent in 2022, mainly driven by a significant expansion in production within the hydrocarbon sector. Reflecting the decision to reduce oil production under the OPEC+ agreement and the limited growth in the non-hydrocarbon sector. As a result of the weak recovery in construction activity, the slowdown in global economic activity, and the tightening of financial conditions, as expectations indicate that economic growth will slow to 1.3 percent in 2023, with growth returning at a higher pace in 2024 to about 2.7 percent.

Source (Alkhaleej Emirati Newspaper, Edited)

China Lowers Lending Standards to Support Economy

China has lowered lending standards in the first such easing in a decade as authorities seek to support a slowing recovery in the world’s second-largest economy. The latest monetary easing comes as China’s post-pandemic recovery shows signs of losing momentum achieved in the first quarter of the year. Beijing cut its key interest rate for one-year loans by 10 basis points to 3.55 percent and cut it by the same margin for five-year loans to 4.20 from 4.30 percent. The People’s Bank of China (PBOC) has cut interest rates in the short and medium term, suggesting it is about to embark on another round of monetary easing in a bid to further recover.

Source (Al-Arabiya.net Website, Edited)

Major Companies Pledge to Hire Tens of Thousands of Refugees in Europe

More than 40 companies, including giants such as Amazon, pledged at a summit in Paris to hire tens of thousands of refugees across Europe, as the war in Ukraine triggered the biggest refugee crisis since World War II. The promises of employment and training over the next three years, announced by 41 large companies, will contribute to a direct impact on 250,000 refugees. While this is expected to generate more than two billion euros of income each year, it is certain that these companies will employ 13,680 refugees, including 5,000 who will be employed by Amazon over three years, 1,500 each at the Hilton and Marriott hotel chains and 500 at the French multinational company Tele performance. In addition, three recruitment companies have pledged to create jobs for 152,000 refugees.

Source (Alkhaleej Emirati Newspaper, Edited)
Expectations of Fixing Interest Rates by the Egyptian “Central”

Egypt’s central bank is moving to keep overnight interest rates unchanged, after President Abdel Fattah al-Sisi appeared to rule out any devaluation of the pound in the coming months.

The central bank is supposed to maintain its deposit rate at 18.25 percent and the lending rate at 19.25 percent when the regular monetary policy committee meets. None of the analysts expected a change in interest rates, according to the Reuters poll.

The MPC fixed interest rates at its last meeting on May 18 despite rising inflation.

Source (Al-Arabiya.net Website, Edited)