كَرَمَ "ملتقى الاستثمار السنوي" دورته الثانية عشر التي عقدت في أبو ظبي خلال الفترة 8-10 أيار (مايو) 2023، اتحاد الغرف العربية، حيث تسلم أمين عام الاتحاد الدكتور خالد حنفي الدرع التكريمي خلال احتفال اقيم في قصر الإمارات بحضور وزير دولة للتجارة الخارجية، دولة الإمارات العربية المتحدة ثانى الزعيم، وامين عام جامعة الدول العربية أحمد أبو الفتح، والرئيس التنفيذي لملتقى الاستثمار السنوي داود الشيزاوي، إضافة إلى مشاركة مجموعة من وزراء التجارة والاقتصاد والاستثمار بالدول العربية، وحشد من الشخصيات الرسمية والاقتصادية المشاركة في الملتقى.

وذكر أمين عام الاتحاد، الدكتور خالد حنفي الدرع، أن "اتحاد الغرف العربية يكرمه "ملتقى الاستثمار السنوي" كأول تكريم يعطى لاتحاد الغرف العربية، مؤكداً أن "اتحاد الغرف العربية كممثل حقيقي للقطاع الخاص العربي، وملتقى الاستثمار السنوي لديهما أهداف مشتركة كثيرة، تصب في نهاية المطاف في تطوير البلاد العربية كمنطقة جاذبة لل투ثارات سواء البينية العربية أو الاستثمارات الأجنبية المباشرة".

المصدر (اتحاد الغرف العربية)

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The "Annual Investment Forum" in its twelfth session, which was held in Abu Dhabi during the period 8-10 May 2023, honored the Union of Arab Chambers, where the Secretary-General of the Union, Dr. Khaled Hanafi, received the honorary shield. This was during a ceremony held at the Emirates Palace in the presence of the Minister of State for Foreign Trade of the United Arab Emirates, Thani Al-Zeyoudi, the Secretary-General of the League of Arab States, Ahmed Aboul Gheit, and the CEO of the Annual Investment Forum, Dawood Al-Shezawi. In addition, a group of ministers of trade, economy, and investment in the Arab countries and the official and economic figures participated in the forum.

The Secretary-General of the Union praised honoring the "Annual Investment Forum" of the Union of Arab Chambers, noting the existing partnership between the Union and the Forum. Considering that "the Union of Arab Chambers, as the true representative of the Arab private sector, and the Annual Investment Forum have many common goals, which ultimately serve to promote Arab countries as an attractive region for investments, whether intra-Arab or foreign direct investments."

Dr. Hanafi said, "The Union of Arab Chambers and the Investment Forum complement each other, and from this standpoint, they succeeded through their partnership in organizing many joint events and events in 2022 on the sidelines of Expo 2020 Dubai. Moreover, this year by organizing the Entrepreneurs Investment Summit held within the activities of the Annual Investment Forum under the auspices of the League of Arab States, and in cooperation with the UNIDO Office for Investment and Technology Promotion - Bahrain." The Secretary-General concluded, "We are pleased with the existing partnership with the Annual Investment Forum (AIM), which has played a major role by organizing the forum since 2011, as the forum turned into an interactive platform that allows all parties to participate in the investment process worldwide. As well as the possibility of communication and cooperation to discuss investment mechanisms and developments and how to provide the appropriate atmosphere for the benefit of all parties, including investors, companies, and investment destinations.”

Source (Union of Arab Chambers)
المباحثات بارزة لمعين عام اتحاد الغرف العربية في بلغاريا

أجري الأمين العام لاتحاد الغرف العربية معيَّن الدكتور خالد حنفي خلال زياراته الرسمية إلى دولة بلغاريا، مباحثات وقمة ومعاهدات تعبّرت بمسألة وتفاهمات رسمية وإقتصادية عن دولة بلغاريا من ناحية التبادل التجاري والتعاون الجنسي بين بلغاريا والدول العربية.

وأستقبل السيد ديميتار نيكولوف حاكم مدينة بورجاس معالي الدكتور خالد حنفي، حيث تناول اللقاء اتفاق التعاون بين بلغاريا والدول العربية، وذلك بحضور عدد من السفراء العرب المعتمدين في صوفيا عاصمة بلغاريا، وممثلين عن شركة ميا زون الشريك الاستراتيجي لاتحاد الغرف العربية.

وزار معالي الدكتور خالد حنفي المنطقة الاقتصادية في منطقة بورجاس، بمشاركة عدد من السفراء العرب والشركات الكبرى بالمنطقة لعرض الفرص الاستثمارية فيها. كما قام معالي الدكتور خالد حنفي زيارة هيئة ميناء بورجاس، وكان في استقباله السيد دينان ديموف، مدير هيئة ميناء بورجاس.

وأجرى أمين عام الاتحاد، مناقشات ومداولات مع المعنيين في غرفة تجارة بورجاس، خاصة فيما يتعلق بتعزيز التعاون والتنسيق بين اتحاد الغرف العربية وغرفة تجارة بورجاس، خاصة فيما يتعلق بتعزيز التعاون والتنسيق بين اتحاد الغرف العربية.

المصدر (اتحاد الغرف العربية)

Prominent Talks of the Secretary General of the Union of Arab Chambers in Bulgaria

The Secretary-General of the Union of Arab Chambers, His Excellency Dr. Khaled Hanafi, during his official visit to the State of Bulgaria, held multiple talks and meetings with official and economic figures from the State of Bulgaria in order to activate cooperation and intra-trade between Bulgaria and the Arab countries.

Mr. Dimitar Nikolov, Governor of Burgas, received His Excellency Dr. Khaled Hanafi, where the meeting dealt with the prospects of cooperation between Bulgaria and the Arab countries, in the presence of a number of Arab ambassadors accredited in Sofia, the capital of Bulgaria, and representatives of Mia Zone, the strategic partner of the Union of Arab Chambers.

His Excellency Dr. Khaled Hanafi visited the economic zone in the Burgas region, with the participation of a number of Arab ambassadors and major companies in the region to present investment opportunities in it. H.E. Dr. Khaled Hanafi also visited the Berjas Port Authority and was received by Mr. Diane Dimov, Director of the Berjas Port Authority.

The Secretary General of the Union held discussions and deliberations with the concerned parties in the Burgas Chamber of Commerce, especially regarding to strengthening cooperation and coordination between the Union of Arab Chambers and the Bulgarian Chambers of Commerce, including the Bourgas Chamber. Which is one of the active and effective chambers, in a way that contributes to deepening economic, trade, and investment cooperation between the Arab countries and Bulgaria, which is strategically located in Europe, and is one of the prominent economies within the European Union countries.

Dr. Khaled Hanafi, also met with HE Khaled Emara, Egypt's Ambassador to Bulgaria, where he briefed him on the activities carried out by the Union in order to strengthen economic relations with foreign countries. Pointing out that "There are 16 joint Arab-foreign chambers, operating under the umbrella of the Union of Arab Chambers, and playing an important and exceptional role in order to raise the volume and level of economic cooperation with the countries in which they are located," stressing that "The Union looks forward to opening wider trade and investment horizons with Bulgaria."

Dr. Hanafi emphasized, "There is a large role that the Council of Arab Ambassadors in Bulgaria can play, in order to raise the Arab-Bulgarian relations to the level hoped for in the next stage."

Source (Union of Arab Chambers)
Oil continues its Gains Thanks to US Plans to Refill the Strategic Reserve

QNB’s report predicts that China’s economy will continue on track for a strong recovery this year, driven by a combination of positive factors, most notably strong growth in the manufacturing sector, economic reopening, as well as increased consumer demand for offline luxury services.

According to the report, China, a pivotal economic power, has managed to contribute nearly 40 percent of global GDP growth since the global financial crisis and has weathered a series of large fluctuations in recent years. Achieving - after the initial outbreak of the Coronavirus (Covid-19) in the first quarter of 2020 - significant GDP growth of 18.7 percent in the peak recovery phase.

Source (Al-Rayaqatari Newspaper, Edited)

“Moody’s” Upgrades Oman’s Rating

“Moody’s” upgraded Oman’s rating to BA2 while maintaining a positive outlook, attributing this to stronger financial measurements amid unexpected hydrocarbon revenues.

According to “Moody’s”, the hike reflects improvements in Oman’s debt burden and debt sustainability measurements during 2022, mainly due to large unexpected gains from oil and gas revenues, which increase the country’s resilience to potential future shocks.

Finance Ministry figures showed Oman repaid 1.1 billion riyals ($2.86 billion) of loans in the first quarter, bringing the public debt at the end of March to 16.6 billion riyals.

Source (Al-Arabiya.net Website, Edited)

Tunisian Economy Grows by 2.1% in the First Quarter of 2023

Data published by the Tunisian National Institute of Statistics showed that the country’s economy grew by 2.1% during the first quarter of this year, compared to 2.4% in the same quarter last year. According to the institute, the unemployment rate reached 16.1 percent, unchanged from the same period last year.

The Tunisian Prime Minister, Najla Boden, revealed Tunisia’s success in paying its external and internal debts and providing an acceptable foreign exchange reserve, despite the difficult and unprecedented economic situation in the country. Boden acknowledged the difficult stage the country is experiencing, due to the weakness of economic activity for more than a decade, the low growth rate of negative 8.7 percent, low private investment, decline in public investment, rampant rentier economy, corruption, and unfair competition.

Source (Al-Arabiya.net Website, Edited)
Alibaba Pledges Historic Investment in “Taobao” Content Creation App

“Alibaba Group Holdings Co., Ltd.” is investing heavily in the “Taobao” shopping app, after the Chinese company’s restructuring produced six new units capable of raising funds and seeking independent listing. “Taobao” CEO Trudy Day noted, “The e-commerce division will focus specifically on content creation as a channel to bring more users to the platform, and will also launch AI-powered tools for merchants. "We will make huge and historic investments to expand the user base for the benefit of merchants. We will lead the creation of content across the board, with far greater investments in content than ever before."

Source (Al-Arabiya.net Website, Edited)

Saudi Arabia Succeeds in Exceeding the Goals of “Vision 2030”

A newly released economic report showed that Saudi Arabia has succeeded in achieving achievement rates that exceeded the goals in some areas of Vision 2030, as the “Vision 2030” announced by the Kingdom in 2016, is close to half the time available for its implementation.

According to the report, the areas included in the vision exceeded the targets set for it, including the increase in the female participation rate in the labor force to 36 percent, which is higher than the target rate of 30 percent in 2030. While economic diversification plans are beginning to bear fruit across various sectors, with the non-oil economy’s share reaching 59 percent, and non-oil GDP increasing in 2022 by 15 percent in actual terms, and 28 percent in nominal terms compared to the baseline before the vision was set.

Source: (Asharq Al-Awsat Newspaper, Edited)

Seven Companies in America declare Bankruptcy within 24 hours

At least seven companies, including the two “Vice Media” and “Manetronics International” for home security, media companies, submitted bankruptcy filings under Chapter 11 of the US Bankruptcy Code within 24 hours, as companies feel the crisis due to a year of increasing interest rates.

The wave of bankruptcies comes as companies struggle to renegotiate burdensome debt that has accumulated during a period of ultra-low interest rates. Other companies filing Chapter XI petitions include “Envision Healthcare”, British chemical producer “Finator Materials”, oil producer “Cox Operating”, “Kid-Finale” and “Athenex”.

Source: (Asharq Al-Awsat Newspaper, Edited)

Saudi Arabia has succeeded in achieving achievement rates that exceeded the goals in some areas of Vision 2030, as the “Vision 2030” announced by the Kingdom in 2016, is close to half the time available for its implementation.

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EU approves “Microsoft's” acquisition of “Activision”

The European Union’s antitrust authority has approved “Microsoft’s” acquisition of “Activision Blizzard”, maker of the game "Call of Duty", for $69 billion.

The European Commission announced that Microsoft is offering free 10-year licensing deals for European consumers and cloud game streaming services to stream Activision games on computers and consoles. The EU’s competition watchdog revealed, "The commitments made by Microsoft fully address the competition concerns identified by the Commission and represent a significant improvement for cloud gaming compared to the current situation.”

The EU’s decision comes after the UK’s Competition and Markets Authority last month blocked the deal, citing concerns that it would “reduce competition in the emerging cloud gaming market.”

Source (Alkhaleej Emirati Newspaper, Edited)

China Allows Foreign Investors to Enter the Market with $3 Trillion

China has allowed global investors awaiting the reopening of the Chinese economy to invest directly in a new strategic instrument, whose market size exceeds several trillion dollars.

Internal interest rate swaps, which had an annual turnover of $3 trillion last year, traded through the so-called "Swap Connect" program between mainland China and Hong Kong, will be available to offshore funds with easy access to derivatives that will help hedge their exposure to the world's second-largest bond market. The channel also enables them to bet on key money market prices sensitive to China’s monetary policy.

Source (Al-Arabiya.net Website, Edited)

المصادر (صحيفة الخليج الإماراتية، برامج أخبارية)