World Bank Slightly Raises its Global Growth Forecast in 2023

World Bank President David Malpass noted that "the bank revised its global growth forecast for 2023, raising it slightly to 2 percent, compared to a January forecast of 1.7 percent," adding that "the slowdown caused by stronger growth in 2022 will increase the debt crisis in developing countries.

Malpass explained, "The increase in the expected growth rate is due to the improvement in expectations regarding China's recovery from the closure restrictions it imposed to curb the spread of Covid-19 and the stability of the expected growth rate for the current year at 5.1 percent. Advanced economies such as the United States also performed slightly better than the World Bank had predicted in January."

Source (Al-Arabiya.net Website, Edited)

World Bank: Slow Growth in the Arab Region

In a report on the Middle East and North Africa, the World Bank stated that inflation in food prices in the Arab region this year will lead to a slowdown in growth to 3 percent, compared to 5.8 percent last year. The bank thus lowered its growth forecast for the region after previously publishing estimates in October of 3.5 percent growth in 2023.

The report expects oil-exporting countries to witness a slowdown in growth, but there is still a large gap between high-income countries and the rest of the countries in the region. Real GDP per capita growth, which is a better proxy for living standards, is expected to slow to 1.6 percent in 2023 from 4.4 percent in 2022.

Source (Al-Arabiya.net Website, Edited)

Dry Weather and Russia's Threat to Act Outside Grain Deal Push Wheat Prices Higher

Wheat futures rose on the Chicago Board of Trade, as dry weather put the US Kansas City wheat crop at risk, and Russia's threat to work out of a UN-brokered grain export deal sent prices higher.

Wheat contracts, the most traded on the Chicago Board of Trade, rose three cents to $6.78 and a half a bushel, and hard red winter wheat for May delivery rose 11.5 cents to $8.76 a bushel. Corn rose at the settlement by 10.5 cents to 6.54 dollars a bushel, while soybeans increased at the settlement by 5.5 cents to 14.87 dollars and a quarter at a cent per bushel.

Source (Al-Arabiya.net Website, Edited)

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Source (Al-Arabiya.net Website, Edited)
دولتان عربيتان في صدارة الترتيب العالمي لنمو أباكم العيش

أظهر تقرير أجرته منظمة Internations أن البحرين والإمارات العربية المتحدة وسنغافورة هي الأماكن الثلاثة الأولى التي تسهم الاستقرار فيها بنسبة، وفقاً لاستطلاع 2022 الذي أجرته منظمة لما قريب من 12000 مقيم حول العالم.

وهناك الحالة الراهنة لموقع دولتا البحرين والإمارات العربية المتحدة، حيث ينصح الوافدين أنه من السهل الاستقرار فيها. فالبحرين، الإمارات، سنغافورة، إستونيا، سلطنة عمان، إندونيسيا، المملكة العربية السعودية، قطر، كنبية، وكندا.

المصدر (موقع العربية. نت، بتصرّف)

زلزال يضرب القطاع المالي في الصين مع توسع حملة مكافحة الفساد

يعاني القطاع المالي في الصين من سلسلة تحقيقات فساد جديدة والإرتفاع المفاجئ في عمليات تدقيق حسابات صناديق الاستثمار، حيث ومنذ فبراير، تم التحقيق مع أكثر من 10 من المديرين التنفيذيين أو مسؤولين. وفي الغالب، الأخير يثير الشكوك على تأثيره والثور على سوق لتوزيعات الخدمات الحكومية عبر الإنترنت، وتحقيق دول التحقيق للمحلية. وتشمل أفضل 10 أماكن حيث قبول الوافدين أنهم من السهل الاستقرار فيها: البحرين، الإمارات العربية المتحدة، سنغافورة، إستونيا، سلطنة عمان، إندونيسيا، المملكة العربية السعودية، قطر، كنبية، وكندا.

المصدر (موقع العربية. نت، بتصرّف)

"Apple" is the Biggest Loser in the PC Market

"Apple’s" PC shipments decreased by 40.5 percent in the first quarter. Shipments of all computer manufacturers combined fell 29 percent to 56.9 million units — falling below 2019 levels as increased demand driven by remote work evaporated into the pandemic era, according to a recent IDC report.

Among market leaders, "Lenovo" and "Dell" recorded declines of more than 30 percent, while shipments of "HP Inc" fell 24.2 percent. No major brand escaped the slowdown, with "Asustek Computer" closing the top five down 30.3 percent.

المصدر (موقع العربية. نت، بتصرّف)
IMF Warns: Bank Profits in the Crosshairs of Inflation

A recent report showed that strained relations between China and the United States and Russia’s war in Ukraine have led to increased financial isolation over the past few years. According to the International Monetary Fund, these tensions have slowed international investment and hurt payment systems and asset prices, undermining global financial stability. This in turn will lead to instability by increasing banks’ financing costs, reducing their profitability, and reducing their lending to the private sector.

According to the report, which comes in the wake of the Silicon Valley Bank collapse and the subsequent financial system crisis, the imposition of fiscal constraints, increased uncertainty, cross-border credit, and outflows resulting from escalating tensions, could increase the risk of bank debt replenishment and financing costs.

Source (Al-Arabiya.net Website, Edited)

For the First Time in 4 years, the Revenues of the World's Largest Chip Company Declined

Revenue from Taiwan Semiconductor Manufacturing, the world's largest chipmaker, fell about 15 percent in March year-on-year, the first decline in nearly four years. The company said its revenue fell to NT$145.41 billion ($4.78 billion) last month, compared with NT$171.9 billion during the same period a year earlier. However, at the same time, the company's revenue rose 3.6 percent in the first quarter of 2023 on a year-on-year basis to NT$508.6 billion ($16.73 billion).

Source (CNBC Arabic Website, Edited)

UAE is a Destination for the Rich and Those Looking for the Best Countries to Live with Dignity

UAE-based business leaders have been featured on Forbes’ thirty-seventh annual list of billionaires in the world. Among the 10 richest people living in the UAE are: Pavel Durov, Yusuf Ali MA, Mickey Jagtiani, Hussain Sajwani, Rafi Pillay, Abdulla bin Ahmed Al Ghurair, Sunny Varkey, Joy Alukkas, Abdullah Al Futtaim and his family, Dr. Shamsheer Vayalil. The "Internations 2022" survey showed that the UAE is one of the top three countries in the world to live decently, settle down, and start a new life in it.

Source (Al Khaleej Emirate Newspaper, Edited)
سلطنة عمان تسجل فائضاً في الميزانية العامة بـ 372 مليون ريال

**بانمهة فيبرير**

شهدت الإيرادات العامة لسلطنة عُمان ارتفاعاً بنسبة 12 في المئة حتى نهاية فبراير 2023، مع تسجيل ايرادات قدرها 2.148 مليار ريال عماني، مقارنةً بنحو 1.918 مليار ريال عماني في الفترة ذاتها من عام 2022.

وفيما يتعلق بإيرادات النفط، فان سريلانكا ارتقى بنسبة 5.2023 في المئة، حيث بلغت نحو 14.47 مليار ريال عماني في الفترة ذاتها من عام 2022.

ولكن صافي إيرادات النفط من خلال هذه الفترة لم يتجاوز 1.153 مليار ريال عماني، مقارنةً بنحو 1.94 مليار ريال عماني في نفس الفترة في عام 2022.

ومع ذلك، ارتفعت الإيرادات الجارية المحصلة حتى نهاية فبراير 2023 بنحو 160 مليون ريال عماني إلى نحو 471 مليون ريال عماني، مقارنةً بنحو 311 مليون ريال عماني في الفترة ذاتها من عام 2022.

*صادر من صحيفة الخليج الإماراتية، مع التعديلات.*

**المصدر**

The Founder of the Chinese Company that owns «TikTok» Loses $ 17 billion

Zhang Yimin, the founder of the Chinese “ByteDance” group that owns the “TikTok” application, reduced by $ 17 billion last year.

Zhang is still the second richest businessman in the world under the age of forty, with an estimated wealth of $ 37 billion, according to statistics published by the Chinese company “Huron”. He is preceded in this classification by Mark Zuckerberg, head of the US giant Meta that owns “Facebook” and “Instagram”, whose wealth was estimated by “Huron” at $ 68 billion. According to the ranking, Zuckerberg also lost nearly $8 billion in money last year.

*صادر من صحيفة الخليج الإماراتية، مع التعديلات.*

Huge Spending on Luxury Real Estate in Four Arab Countries in Crisis

Real estate prices have jumped in financially distressed Arab countries, where exchange markets are witnessing continuous turmoil that has declined the value of their national currencies. The prices of luxury real estate witnessed a significant increase in four Arab countries, namely Yemen, Egypt, Lebanon, and Jordan, despite the worsening economic, financial, and living conditions there, the increase in poverty rates, the suffering of citizens, and the erosion of their purchasing power.

In Egypt, luxury real estate witnessed a great deal of spending, despite the economic and financial crises the country is going through. The real estate market also witnessed a huge rise in the prices of residential and administrative units, driven by the decline in the value of the Egyptian pound against major currencies.

*صادر من صحيفة الخليج الإماراتية، مع التعديلات.*