Hassan Al-Huwaizi discusses Prospects for Cooperation with Minister of Finance, Economic Development & Investment in Belize

The Minister of Finance, Economic Development and Investment in Belize, Christopher Coy, expressed his desire to establish Saudi investment projects in the energy and health sectors, during his visit and the accompanying delegation, to headquarters of the Federation of Saudi Chambers in Riyadh, where he met the President of the Federation, Hassan Al-Huwaizi, and a number of Saudi business owners.

Minister Cui noted the opportunities his country provides to Saudi investors, especially in the tourism sector, which attracts 400,000 tourists annually, agriculture, including the import of fertilizers and agricultural equipment from the Kingdom, as well as the establishment of Saudi banks and financial institutions in Belize, and the establishment of hotels and tourist resorts.

For his part, Al-Huwaizi stressed, "the approval of the establishment of diplomatic relations between the two countries in 2022 is a major positive development in the relations of the two sides," pointing to "the absence of Saudi investments in Belize, and the volume of trade exchange did not exceed 4.4 million riyals ($1.173 million) during the past six years."

During the meeting, the two sides agreed to study investment opportunities and encourage Saudi investors to take advantage of them, as well as to form a Saudi business delegation to visit Belize to find out about them.

Source (Al-Asharq Al-Awsat Newspaper, Edited)
The UAE has recorded the highest hotel occupancy rates in the world, supported by strong demand in Dubai in conjunction with “Gulfood 2023” and “IDEX” and “NAVDEX” 2023 in Abu Dhabi.

According to a report by “S T R”, a hotel research and consulting firm, the UAE topped the world, recording first place in hotel occupancy rates of 91.8 percent during the week of February 17, 2023, which is the highest weekly level in the past four years.

The UAE has witnessed an active movement in flight bookings and the hotel sector since the beginning of this year, coinciding with the boom of the tourist season, and hosting events and conferences. The report showed that the hotel sector in the UAE recorded very strong demand, with the launch of the Gulf Food Exhibition "Gulfood" in Dubai, in addition to the International Defense Exhibition (IDEX 2023) and the Maritime Defense Exhibition (NAVDEX 2023) held in Abu Dhabi.

Source (Al Khaleej Newspaper, UAE, Edited)
Qatar's International Reserves jumps by 11.7 percent

International reserves and foreign currency liquidity at the Qatar Central Bank jumped in February to 234.946 billion riyals, an increase of 11.7 percent, compared to 210.395 billion riyals in the same month last year.

The figures issued by the Qatar Central Bank showed an increase in official reserves at the end of last February, compared to what they were at the end of the same month last year, by about 23.642 billion riyals, to reach 176.849 billion riyals. Driven by the increase in the central bank’s balances of bonds and foreign treasury bills by about 17.065 billion riyals, to the level of 139.862 billion riyals in February 2023.

On the other hand, the balance of SDR deposits from the State of Qatar's share with the International Monetary Fund decreased by 252 million riyals at the end of January, compared to February 2022, to reach the level of 5.248 billion riyals.

Balances with foreign banks also decreased by about 1.349 billion riyals to the level of 12.221 billion riyals by the end of February 2023, compared to January last year.

On the other hand, gold stocks increased by the end of February 2023 by about 8.178 billion riyals to 19.517 billion riyals.

Source (Al-Rai Qatari Newspaper, Edited)