The "Bold Investment Report" in Saudi Arabia on the Kingdom’s implementation in 2022 showed investments of a record value of 3 billion and 701 million riyals ($987 million) in emerging companies, achieving a growth of 72 percent compared to 2021. According to the report, issued by the “MAGNiTT” platform specialized in “brave investment” data in startups, although 2021 was a record year for “brave investment” in the Kingdom, the year 2022 witnessed unprecedented growth; as the value of the bold investments executed in it set a new record. And Saudi Arabia achieved the highest growth rate in “brave investment” in 2022 compared to other countries in the Middle East and North Africa region, and the Kingdom was able to maintain its position as the second largest market in terms of the volume of “brave investment” among the countries of the region, accounting for 31 percent of the total amounts, invested in the region, compared to 21 percent in 2021. The “Venture Investment System” in Saudi Arabia also recorded a new record participation of 104 investors during 2022. The number of investors increased by 30 percent compared to 2021, while the Kingdom recorded twice the number of exit deals for startups in 2022 compared to the previous year, with a total of 10 exit deals.

Source (Al-Sharq Al-Awsat Newspaper, Edited)
The National Institute of Statistics in Tunisia revealed that the trade deficit rose to a record level of 25.21 billion dinars ($8.14 billion) in 2022, compared to 16.216 billion dinars ($5.24 billion) in 2021.

The institute attributed the increase in the deficit to the acceleration of the growth of imports, which amounted to 31.7 percent, most of which were imports of the energy sector, which grew by 83.1 percent, and raw and semi-manufactured materials, which increased by 33 percent.

On the other hand, exports witnessed a lower growth rate of 31.7 percent, most of which were imports of the energy sector, which grew by 83.1 percent, and raw and semi-manufactured materials, which increased by 33 percent.

The trade deficit until last November was only about $7.4 billion.

Qatar's domestic Product Increased by 4.3 percent
Qatar's gross domestic product jumped by 4.3 percent to about 175 billion riyals ($48 billion) in the third quarter of 2022, compared to the same period of 2021, which amounted to 167.7 billion riyals. While it increased by 3.6 percent on a quarterly basis, compared to the audit data for the second quarter of 2022, in which the gross domestic product recorded a level of 168.879 billion riyals.

The data of the Planning and Statistics Authority revealed that the Qatari economy achieved a real growth rate according to constant prices of 4.3 percent during the third quarter on an annual basis.

"The government is working to set a date with the International Monetary Fund to present its file related to a $1.9 billion loan program," said Tunisian Finance Minister Nemsia Al-Ghadiri.

Tunisia reached an agreement at the expert level with the IMF on the loan program, which will be paid in installments over 48 months. The fund's board of directors was supposed to issue a decision regarding it at its meeting in mid-December, but the board decided at the meeting to postpone consideration of the Tunisia file to a date yet to be determined, at a time when the public finance crisis is exacerbating.

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