Consumer price inflation in Egyptian cities increased by 18.7 percent last November, compared to 16.2 percent in October. This is its highest level since December 2017, when it scored 21.9 percent. As for the entire republic, Egyptian government data showed an annual inflation rate of 19.2 percent in November, compared to 16.3 percent in the previous month. On a monthly basis, the general index of consumer prices for the whole of Egypt increased by 2.5 percent in November from October. The annual increase in the inflation rate for the entire republic is due to the increase in prices in sectors, led by food and beverages, which increased by 30.9 percent, health care by 12.4 percent, transportation and communications by 16.6 percent, the culture, and entertainment sector by 32.2 percent, and the restaurants and hotels sector by 30.1 percent.

Source (Al-Sharq Al-Awsat Newspaper, Edited)
The UAE Minister of Economy, Abdullah bin Touq Al-Marri, expected the growth of the UAE's gross domestic product to rise to 6.5% by the end of the current year 2022, and more than 7% next year 2023.

Bin Touq pointed out during a press conference held in Dubai to talk about "the future of investment in sports" that the year 2022 was exceptional for the growth of the UAE's domestic product. This growth is due to the recovery plan launched by the government, as the GDP growth exceeded global estimates, reaching 6.5%, and it is expected that growth next year will exceed this figure to reach 7%.

He stressed that the growth was good in 2021 after the pandemic, and the year 2022 came to be an exceptional year, while 2023 will be the same as the previous year, and even stronger and better in performance.

The UAE economy achieved strong growth during the first half, as the gross domestic product at constant prices jumped 8.5% to about 817.2 billion dirhams. The non-oil GDP at constant prices also achieved a close growth of 7.8%, with a value of 592 billion dirhams.

Source (Emirati Gulf Newspaper, Edited)
Chinese and Saudi companies have signed 34 agreements to invest in clean energy, information technology, cloud computing services, transportation, construction, and other sectors.

The Saudi Crown Prince, Prince Mohammed bin Salman bin Abdulaziz Al Saud, received Chinese President Xi Jinping, who is visiting the Kingdom for three days, amid efforts to enhance cooperation between Beijing and the Arab countries, at various levels.

The Saudi Minister of Investment, Khaled Al-Falih, confirmed that the agreements reflect the Saudi government’s keenness to develop relations in all fields, including economic and investment, with China.

Al-Falih said that the visit would contribute to raising the pace of economic and investment cooperation between Saudi Arabia and China. He pointed out that Vision 2030 provides unprecedented investment opportunities in multiple sectors. Including renewable energy, industry, communications, information technology, biotechnology, tourism, building and construction, and others.

Source (Emirati Gulf Newspaper, Edited)
قطاع السياحة في الأردن يسير في الاتجاه الصحيح ويحقق نمواً يسري قطاع السياحة في الأردن بالاتجاه الصحيح نحو التعافي بعدما استطاع هذا العام الخروج من تداعيات الوباء، الذي أعاقه خلال العامين الماضيين، وحقق ارتفاعاً في أعداد السياح والدخل السياحي. وشهد القطاع تطوراً كبيراً بدا واضحاً في أرقامه المُسجلة مؤخراً، الذي يعتبره 2019 حيث قاربت من الوصول إلى مستويات عام الخبراء “العام الذهبي” للسياحة.

وأشاع ارتفاع الإيرادات السياحية التفاؤل داخل أوساط القطاع، ويبدو أنها ستمنح الحكومة فرصة لالتقاط الأنفاس قبل استكمال خططها نحو تدعيم احتياطاتها النقدية من العملة الصعبة.

موارد السياحة على أساس سنوي 125.4، وارتفع الدخل السياحي خلال الأشهر العشرة الأولى من هذا العام مع تحسن حركة السياحة الوافدة إلى البلاد.

وفق بيانات البنك المركزي، فقد حصد الأردن في الفترة بين يناير وأكتوبر الماضيين نحو 6.77 مليار دولار (قياسًا بـ 1.35 مليار دولار على أساس سنوي). ووجه الارتفاع نتيجة زيادة عدد السياح الوافدين بأكثر من 4.1 مليون زائر سائح خلال هذه الفترة.

المصدر (صحيفة العرب اللندنية، بتصرف)

The tourism sector in Jordan is moving in the right direction, achieving a Growth of 125 percent

The tourism sector in Jordan is moving in the right direction towards recovery after it managed this year to get out of the repercussions of the epidemic, which hampered it during the past two years and achieved an increase in the number of tourists and tourism income that exceeded expectations.

The sector witnessed great development, which was evident in its recently recorded numbers, as it almost reached the levels of 2019, which experts consider the “golden year” for tourism.

The increase in tourism revenues sparked optimism among the sector, and it seems that it will give the government a chance to breathe before completing its plans to consolidate its cash reserves in foreign currency. Tourism income rose 125.4 percent on an annual basis during the first ten months of this year with the improvement of inbound tourism to the country.

According to Central Bank data, between January and October, Jordan harvested about 4.8 billion dinars ($6.77 billion), compared to about $1.35 billion on an annual basis. The increase came because of the increase in the number of incoming tourists by more than 4.1 million tourist visitors during this period.

Source (Al-Arab Newspaper of London, Edited)