The President of the Jordan Chamber of Commerce, Nael Al-Kabariti, praised the distinguished economic achievements made by Egypt, which are based on the vision of a conscious and rational leadership of stability, renaissance and giant projects to bring Egypt to the position it deserves as a major magnet for global investment.

This came during the celebration of the international conference and the celebration of the centenary of the Egyptian Chamber of Commerce in Alexandria and forty years since the establishment of the Federation of Mediterranean Chambers.

He stressed that "Egypt is the pillar of stability in the Arab region," pointing out that "Egypt and many other Arab countries stand on the threshold of a new, broad-minded economic phase in light of the new economic reality." Pointing out that "the business community in the Arab world believes that Egypt is the beating heart of the Arab economy and we believe in its future and its pioneering role, and we have great confidence in the capabilities and capabilities of the Egyptian people under their wise leadership," considering that "the development of the business and investment environment and the new laws have achieved positive effects on the economy."

Kabariti stressed that "economies based on science and innovation are the basic capital of the modern economic world, and Egypt will undoubtedly be the source of the real power of the Arab world, and the successes that follow will increase during the coming period, which will represent a significant transformation in Egypt and the entire Arab world, given that Egypt possesses the third largest GDP in the Arab world, and is considered one of the most diversified Arab economies, in terms of industrial, agricultural, and tourism capabilities, and oil resources, it is characterized by its enormous potential for a free market that is unique in its geographical location and its association with many free trade agreements with countries of the world."

Source (Al-Bawaba News, Edited)
Ahmed Al-Wakeel: The Alexandria Chamber is an Essential Supporter of the Egyptian Economy

The President of the Egyptian Chamber of Commerce in Alexandria and the President of the Federation of Mediterranean Chambers " Escami", Ahmed Al-Wakeel, pointed out that "the Alexandria Chamber, throughout its history, has had its national positions in support of the Egyptian economy, at a time of adversity and crises, in order to preserve the integrity and support of the economy, market stability, consumer preservation, and continuous modernization to keep pace with development, maintain the competitiveness of its members and strive to open new markets for Egyptian exports."

During the celebration of 100 years since the establishment of the Chamber of Commerce in Alexandria, the agent pointed out that in October 1982, a small group of chambers of commerce, on the initiative of the Barcelona Chamber of Commerce, established the first association of the private sector and civil society in our Mediterranean region, which is the Escami, he explained that the Alexandria Chamber and the Escami jointly develop policies, decisions, regulations and laws, and have also contributed to economic development programs and the needs of Alexandria, Egypt and the Mediterranean in terms of new projects and activities, and push production to find its right way and impact in global markets.

He noted that "we have implemented together more than a hundred European projects for Alexandria and the Mediterranean countries, from various aid programs aimed at the economic and social development of the region since 2009, with a value of more than 300 million euros." Pointing out that "we must maximize the benefit from the total merchandise trade of ESCAMI member states, which exceeds 5.6 trillion euros, and their investments amounting to about 2 trillion euros."
Arab Countries Among the World's Fastest Growing Economies in 2022

The Arab countries dominated about half of the list of the world's fastest-growing economies during 2022, despite the difficulties that many countries faced during the current year, and the unfavorable economic conditions, but oil prices were supportive of three Arab countries to be on the list.

The world's fastest-growing economy was Guyana, whose GDP accelerated by 57.6 percent during 2022. Iraq was the fastest-growing Arab country, as the gross domestic product accelerated by 9.3 percent, and ranked second globally during 2022, followed by Kuwait and Saudi Arabia in fourth and fifth places globally, with a growth rate of 8.7 percent and 7.6 percent for the current year. And in tenth place, Egypt ranked with a growth rate of 6.6 percent in the gross domestic product, thus controlling the Arab countries in 4 positions among the 10 fastest-growing economies in the world, according to the data of the International Monetary Fund. India has corrected its course, as India's GDP growth continues to do well globally, and India is expected to overtake Japan as the second-largest economy in Asia by 2030.

Source (Al-Arabiya.net website, Edited)