افتتح مجلس الوزراء في دولة الإمارات العربية المتحدة، في اجتماع عقده في مدينة و7 مراكز لوجستية و4 موانئ عالمية في الدولة، كما اعتمدنا اضمام دولة الإمارات لمنتدى الدول المصدرة للغاز، وتهنئة بإعادة انتخاب الدولة عضوًا في مجلس منظمة الطيران المدني الدولي.

المصدر (موقع العربية.نت، بتصريف)

UAE Approves the Budget 2023-2026

The UAE Cabinet, in a meeting chaired by Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, approved the general budget of the Union 2023-2026 with total expenses of 252.3 billion dirhams and total revenues of 255.7 billion dirhams. Sheikh Mohammed bin Rashid Al Maktoum pointed out that "We have approved the general budget of the union 2023-2026 with total expenses of 252.3 billion dirhams and total revenues of 255.7 billion dirhams," stressing that "the union's budget is sustainable and balanced, and it is a major driver of the union government and its development ambitions for the people of the union."

In October, the UAE approved a federal budget of 58.9 billion dirhams, and in June proposed an additional 1.23 billion dirhams of spending. Sheikh Mohammed bin Rashid said, "We reviewed the Emirates Railway Project, which is the largest infrastructure project in the UAE, linking 11 cities, 7 logistics centers and 4 international ports in the country. We also approved the UAE's accession to the Gas Exporting Countries Forum, and congratulated the country's re-election as a member of the Council of the International Civil Aviation Organization."

Source (Al-Arabiya.net Website, Edited)
The International Monetary Fund expected that global economic activity will witness a broad slowdown that exceeded expectations, with inflation rates exceeding their levels recorded during several previous decades. The International Monetary Fund's World Economic Prospects report shows that the outlook is heavily burdened by the cost-of-living crisis, tightening financial conditions in most regions, the Russian invasion of Ukraine, and the continuation of the COVID-19 pandemic.

Forecasts indicate a slowdown in global growth from 6 percent in 2021 to 3.2 percent in 2022 and 2.7 percent in 2023, which represents the weakest growth patterns ever since 2001, with the exception of the period of the global financial crisis and the critical stage of the Covid-19 pandemic.

The report showed that the worst is yet to come, and for many people in 2023 will feel stagnant, based on international warnings from the United Nations, the World Bank and many global CEOs. According to the report, more than a third of the global economy will experience two consecutive quarters of negative growth, while the three largest economies, the United States, the European Union and China, will continue to slow down.

Source (Al-Arabiya.net Website, Edited)
The World Economic Outlook report, issued by the International Monetary Fund, showed that Saudi Arabia topped the G20 countries in terms of growth rate during 2022, after the Fund updated its previous forecasts issued in July.

The International Monetary Fund fixed its forecast for the growth of the Saudi economy during 2022 at 7.6 percent, which is the second time in a row, after the expectations of last July and April, in contrast to its expectations in January, which showed an expected growth of Saudi real GDP at 4.8 percent. The International Monetary Fund also kept its forecast for the growth of the Saudi economy for 2023, at 3.7 percent, which is higher than the expectations for the month of April of 3.6 percent. This compares with an achieved growth rate of the Kingdom’s real GDP at 3.2 percent during 2021.

In its view of inflation, the International Monetary Fund expected that consumer price inflation in Saudi Arabia would reach 2.7 percent during 2022, compared to 3.1 percent in 2021, and expected a slowdown in the inflation rate in 2023 to reach 2.2 percent.

Source (Al-Arabiya.net Website, Edited)