The European Bank for Reconstruction and Development expected Morocco’s GDP to rise by 1.2 percent in 2022, before rising to 3 percent in 2023, with the pace of growth returning to the rate before the outbreak of the epidemic.

According to a report by the European Bank for Reconstruction and Development reviewing its economic forecasts, the Moroccan economy in 2022 will face unfavorable weather conditions that affect agricultural production, in addition to the impact of the war in Ukraine. These forecasts take into account the effects of drought, which is expected to put pressure on domestic food prices and force the country to increase its food imports, at a higher international price.

The European Bank for Reconstruction and Development is likely to continue these risks in the next year, although the year 2023 may witness a recovery in growth, which is expected to reach 3 percent, with agriculture recovering and the pace of growth returning to pre-pandemic levels.

The Moroccan economy witnessed a strong recovery in 2021, with a GDP growth of 7.4%, after a 6.3% contraction in 2020 due to the epidemic. This recovery is mainly due to a record harvest and a recovery in manufacturing, trade, construction and business services, under one of the best vaccination programs within the EBRD regions.

Source (Al-Sharq Al-Awsat Newspaper, Edited)
The QNB Group report showed an increase in the total assets of the banking sector in Qatar in March 2022 by 0.8% compared to the previous month, recording an increase of 0.3% to reach 1.832 trillion Qatari riyals.

According to the report, in March of 2022, the total banking sector loan portfolio in Qatar increased by 0.4% compared to the previous month (recording -0.1% in 2022), while deposits increased by 0.3% compared to the previous month (Recording -0.7% in 2022). The public and private sector pushed the credits up, recording a growth of 0.6% in March compared to the previous month. While deposits increased by 0.3 percent in March, the loan-to-deposit ratio recorded a slight increase of 125.6% in the same month, compared to 125.5% in February 2022.

The public sector deposits for the month of March 2022 increased by 4.2% compared to the previous month (recording a growth rate of 0.9% in 2022), which led to the general increase in deposits. While private sector deposits increased by 0.2 percent compared to the previous month, where they recorded 3.2 percent in 2022.

The source (Al-Arab London Newspaper, Edited)