Abdullah Al Mazrouei meets with the President of Zambia: Laying Solid Foundations for Strengthening Economic Relations

Expressing his keenness and interest in making a lot of effort to enhance economic cooperation between the Emirate of Abu Dhabi and Zambia, pointing out that there are many potentials and opportunities to support and enhance business in various areas of common interest.

In turn, President Abdullah Mohammed Al Mazrouei welcomed the Zambian President, thanking his visit to the Abu Dhabi Chamber, stressing that this visit is a positive and important indicator that will contribute to strengthening trade relations between Abu Dhabi and Zambia and will open channels of communication that increase the volume of trade exchange between the two sides. Pointing out the readiness to provide all necessary means of support and provide all forms of assistance to ensure the continued prosperity of relations, thus contributing to the recovery of business opportunities between investors in Abu Dhabi and their counterparts in Zambia.

Source (Emirati Gulf Newspaper, Edited)
Mohammed Al-Sager meets the Saudi Ambassador: Strengthening Joint Economic Ties

Chairman of the Kuwait Chamber of Commerce and Industry Mohammed Al-Sager praised the distinguished bilateral relations between Kuwait and the Kingdom of Saudi Arabia, noting that the two brotherly countries have good potentials to develop trade and investment cooperation.

During his meeting with the Kingdom's ambassador to Kuwait, Prince Sultan Bin Saad Bin Khalid Al Saud at the Chamber's building, he noted that "the brotherly ties that unite the two countries make it necessary to exert more efforts in order to achieve the desired economic goals."

He referred to the Kuwait-Saudi Economic Forum, which was held on the sidelines of the visit of Crown Prince, Deputy Prime Minister and Minister of Defense of Saudi Arabia, Prince Muhammad bin Salman, to Kuwait. Noting that the Kingdom's experience is an exemplary example, expressing his hope that more joint efforts will be made and the establishment of events that would enhance joint economic ties between the two brother countries.

For his part, the Saudi ambassador thanked the Chamber for the important role it plays in developing trade relations between the two countries, expressing his hope that the investment opportunities available in the Kingdom will be exploited and strategic partnerships established between the Saudi and Kuwaiti business sectors due to the openness and development that the Kingdom is witnessing. He praised the efforts made by the Kingdom's government to facilitate entry into the Saudi market to attract Gulf and foreign investors and open new economic horizons.

Source (Al-Rai Kuwaiti Newspaper, Edited)

The ministry indicated that the increase was mainly concentrated in tax revenues, which led to an increase in income tax revenue during the first eleven months of 2021 to reach about 1.127 billion dinars, compared to 1.040 billion dinars, or 8.3 percent during the same period in 2020. As for non-tax revenues, the increase was mainly due to the rise in the item of revenues from selling goods and services to reach a value of 767.3 million dinars, compared to 553.6 million dinars, or 38.6 percent, compared to the same period of the previous year.

Source (Al-Dustour Jordanian Newspaper, Edited)

Fiscal Deficit Decrease in Jordan

The Jordanian Ministry of Finance revealed that the financial deficit decreased by about 280.3 million dinars, to reach 1.387 billion dinars during the first eleven months of the year 2021 compared to the same period of the previous year.

According to the ministry, local revenues increased by about 1.080 billion dinars, or 19.1 percent, during the first eleven months of this year, compared to the same period last year. This is due to the improvement in the collection of tax revenues, which rose by about 682 million dinars, and non-tax revenues, which rose by about 398 million dinars.
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