The Saudi economy continues to recover, according to data issued by the General Authority for Statistics, where data for the month of October showed a remarkable growth in oil and non-oil exports. Merchandise exports increased by 90% compared to the same month last year, when international trade was affected by the restrictions imposed by the Corona pandemic, such as the travel ban and restrain. The value of merchandise exports reached 106.2 billion riyals ($28 billion) in October 2021, up from 55.9 billion riyals in October of last year, as a result of an increase in petroleum exports by 45.5 billion riyals, or 123.1 percent. While non-oil exports increased by 25.5 percent. The percentage of petroleum exports out of total exports increased from 66.1 percent in October 2020, to 77.6% in October 2021. While the value of merchandise exports increased by 11.5 billion riyals, or 12.2 percent, compared to September 2021. China was the Kingdom's main partner in commodity trade last October. India, UAE, USA, Egypt, Taiwan, Bahrain and Singapore were among the top ten export countries. The source (Al-Arab London Newspaper, Edited)
Qatar’s Gross Domestic Product records a Growth of $180 Billion

Standard & Poor's Ratings Agency expects Qatar’s gross domestic product to rise by no less than 655 billion riyals (about $180 billion) by the end of this year. The Qatari GDP will contribute to a strong recovery compared to the level recorded last year, which was estimated at $26 billion riyals (144 billion US dollars). To achieve this, the Qatari GDP is not less than 129 billion riyals (about $35.5 billion dollars), with an annual growth rate of no less than 24.52 percent. The agency attributed this growth to the strong economic recovery achieved by the State of Qatar during the current year, at all levels, as well as commercial, financial and investment activities.

Tunisia’s Foreign Debt continues to Rise

The Tunisian Ministry of Finance revealed that the volume of debts reached 102.1 billion dinars (35 billion dollars) until the end of last October, a record number, as debts reached about 81.47 percent of the gross domestic product, after it was up to 67.9 percent in 2019.

Tunisia’s external debt amounted to 61.9 billion dinars, representing about 49.3 percent of the total debt, compared to 40.2 billion dinars internal debt, while debt service amounted to 11.3 billion dinars at the end of last October.

The Tunisian debt is expected to rise to more than 100 percent of GDP next year, as the draft finance law document revealed the intention of the Tunisian government headed by Najla Boden to borrow 23 billion dinars in 2022. Tunisian President Kais Saied stressed that “Tunisia does not need a raw internal product, and all it needs is raw internal happiness,” noting that “in view of the conditions that have accumulated over many years, there was no possibility to introduce the reforms that the Tunisian people want.” Pointing out that “we are facing a heavy legacy that can only be overcome by bold decisions, and among the decisions that we will work to embody, is the equitable distribution of wealth, and an end to the networks of corruption that corrode public finances and hit growth and the economy.”

Source (Al-Abady Al-Jadeed Newspaper, Edited)
A report issued by the British consulting firm Saber showed that global economic output will exceed $100 trillion for the first time next year, expecting that it will take a little longer for China to surpass the United States as the world’s first economy than previously thought. It forecast China to become the world’s largest economy in dollar terms in 2030, or two years more than projected in last year’s World Economic Association calendar report. Saber stated that it appears that India is on the verge of overtaking France next year and then Britain in 2023 to regain its position as the sixth largest economy in the world. The report showed that Germany is on track to overtake Japan in terms of economic output in 2033. Russia could become among the top ten economies by 2036 and Indonesia appears to be on track to occupy the ninth place in 2034.

Source (Al-Rai Kuwaiti Newspaper, Edited)
هل لديك فكرة "ستارت اب" في مجال التكنولوجيا أو الصناعة الرقمية؟ إجمع فريقك وتقدم إلى أكبر مسابقة لريادة الأعمال في العالم العربي، "مسابقة رالي العربية 2022".

المتأهلون للتصفيات النهائية في المسابقة التي ينظمها اتحاد الغرف العربية بالتعاون مع الأكاديمية العربية للعلوم والتكنولوجيا والنقل البحري، سيحصلون على فرصة السفر إلى الإمارات العربية المتحدة لحضور النهائي في المنتدى العالمي لرائد الأعمال والاستثمار الذي تنظمه منظمة الأمم المتحدة للتنمية الصناعية (يونيدو) في إكسبو 2020 دبي، مما يتيح لهم الفرصة لمقابلة مستثمرين من كافة أنحاء العالم.

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• فكره مشروع مبتكر في مجال التكنولوجيا.
• اثبات لالتحاق نصف فريقك (على الاقل) بجامعه عربيه أو أكثر.
• أن يتراوح اعمار فريقك بين 18 و 30 عام.
• أن تتجاوز أمطار فريقك بين أربع أفد أو أقل.

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