The President of the Republic of Costa Rica, Carlos Alvarado Quesada, praised the great development in the economic relations between his country and the United Arab Emirates, pointing out the importance of seizing all opportunities in various economic and investment fields of common interest, promoting trade exchange and exchanging economic expertise in a way that advances the aspirations of the two friendly countries and peoples.

This came during his meeting with H.E. Abdullah Muhammad Al Mazrui, the President of the Union of Arab Chambers, President of the Federation of UAE Chambers, and Chairman of Abu Dhabi Chamber of Commerce and Industry, on the sidelines of Expo 2020 Dubai, where he was accompanied by a number of dignitaries, officials and businessmen in the Republic of Costa Rica.

For his part, President Al Mazrui expressed his wishes to the President of the Republic of Costa Rica and its friendly people for further progress and prosperity in all fields, stressing full readiness to provide all forms of support and contribution to the development of economic and investment cooperation between the two countries, and to strengthen bridges of cooperation in all development and economic fields.

Source (Al Khaleej Newspaper-UAE, Edited)
The parliament in the Kingdom of Bahrain approved doubling the value-added tax to ten percent, as part of plans to reform public finances.

In this context, Bahraini parliamentarian Ahmed Al-Salloum confirmed that, "the parliament, agreed to increase the value-added tax from five percent to 10 percent after detailed discussions with the government during the past weeks, realizing that this measure represents a fundamental pillar in the fiscal balance program in the Kingdom".

An increase in value-added tax, which is expected to start as of next year, could increase revenues by about three percent of gross domestic product in the next few years, up from about 1.7 percent this year, according to estimates by Standard & Poor's the international credit rating agency.

While there are expectations that prices will rise, the value-added tax affects consumers directly. However, Saudi Arabia, Kuwait and the UAE had supported Bahrain with a $10 billion rescue package to spare it a credit crunch in 2018. Those funds were linked to a set of public finance reforms, but after the coronavirus crisis strained the kingdom’s finances, Bahrain postponed plans to balance its budget for two years and announced plans to increase value-added tax in last September.

Source (The New Arab Newspaper, Edited)
هل لديك فكرة “ستارت اب” في مجال التكنولوجيا أو الصناعة الرقمية؟ إجمع فريقك وتقدم إلى أكبر مسابقة لريادة الأعمال في العالم العربي، “مسابقة رالي العرب 2022”.

ال المشاركون في المسابقة، التي ينظمها اتحاد الغرف العربية بالتعاون مع الأكاديمية العربية للعلوم والتكنولوجيا والنقل البحري، سيحصلون على فرصة السفر إلى الإمارات العربية المتحدة لحضور النهائي في المنتدى العالمي لرائدات الأعمال والاستثمار الذي تنظمه منظمة الأمم المتحدة للتنمية الصناعية (يونيدو) في إكسبو 2020 دبي، مما يتيح لهم الفرصة لمقابلة مستثمرين من كافة أنحاء العالم.

شروط الالتحاق بالمسابقة؟
• فريقك يجب أن يتألف من أربع أفراد أو أقل.
• فكرتك مشروع مبتكر في مجال التكنولوجيا.
• اثبات إنتمائك إلى جامعة عربية أو أكثر.
• فريقك يجب أن تكون أعمار أعضائه بين 18 و 30 عاماً.

سجل الان، واستفد من خبرات المدربين والموجهين، وجلسات التوجيه الفردية، والجوائز النقدية من خلال المشاركة، لتصبح بطل العرب القادم.

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