Slight Increase in Inflation in Tunisia

The annual inflation rate in Tunisia rose for the second consecutive month, last November, to 6.4 percent, up from 6.3 percent in the previous month. The Tunisian Institute of Statistics (governmental) attributed the rise to the increase in the prices of transport materials and services from 4.9 percent in October to 5.4 percent in November, coinciding with the rise in the prices of crude oil and its derivatives.

The prices of educational materials and services group rose from 7.8 percent in October to 9.1 percent in November; While food prices recorded a slight decline to 6.9 percent last November, down from 7.0 percent in October. Consumer prices were stable at 6.2 percent during the period of last September and August.

The inflation rate, excluding energy and nutrition, recorded an annual increase of 6.5 percent, compared to 6.3 percent in October. In addition to the rise in consumer prices globally, Tunisia has faced during the past months a confusion in the local markets, prompting Tunisian President Kais Saied to threaten the manipulators in the prices of commodities and their monopolists with penalties.

Source (Anadolu Agency, Edited)
Jordan's Trade Deficit Rises by 27%

The Jordanian trade balance deficit (the difference between the value of exports and imports) increased by 27.3% during the first nine months of 2021, on an annual basis. According to the Department of Statistics (governmental), the foreign trade deficit increased to 6.1 billion dinars ($8.6 billion) at the end of last September, from 4.8 billion dinars ($6.76 billion) on an annual basis.

The value of the Kingdom's total exports increased by 13.6 percent to 4.7 billion dinars ($6.6 billion) during the first nine months of this year. While the value of imports rose by 21.2 percent on an annual basis, to 10.8 billion dinars ($15.2 billion). 

The budget deficit of the Sultanate of Oman decreases by almost 63%

The budget deficit of the Sultanate of Oman decreased by 62.9 percent during the first ten months of 2021, to 1.006 billion riyals (2.62 billion dollars), supported by improved oil revenues. According to the monthly report of the Omani Ministry of Finance, the value of the public budget deficit decreased during that period, from 2.713 billion riyals ($7.07 billion) compared to the same period in 2020. Public spending in the budget rose by 1.3 percent, to 9.34 billion riyals (24.33 billion dollars), compared to 9.21 billion riyals (24 billion dollars) during the same period last year.

As for public revenues, the report showed an increase of 28.1 percent on an annual basis to 8.33 billion riyals ($2.17 billion), from 6.5 billion riyals ($16.9 billion) in the comparable period. The rise in revenues supported the growth of oil revenues by 35.4 percent to 4.44 billion riyals ($11.56 billion), from 3.28 billion riyals ($8.5 billion) in the same ten months of last year. The average price of a barrel of Omani oil at the end of October 2021 increased to $58.89 a barrel, compared to $48.54 in the same period of 2020. The Sultanate's oil production rose to 960,000 barrels per day, compared to 955 million barrels per day during the compared period.

Source (Anadolu Agency, Edited)
Call for Young Entrepreneurs in the Arab World!

Do you have a "Startup" idea in the technology or digital industry? Gather your team and apply to the largest entrepreneurship competition in the Arab world, the “Arab Rally 2022”. The finalists in the competition organized by the Union of Arab Chambers in cooperation with the Arab Academy for Science, Technology and Maritime Transport, will have the opportunity to travel to the United Arab Emirates to attend the final at the Global Forum for Entrepreneurs and Investment organized by the United Nations Industrial Development Organization (UNIDO) at Expo 2020 Dubai, which gives them the opportunity to meet investors from all over the world.

Conditions for Joining the Competition?
• Your team must consist of four people or less.
• An innovative project idea in the field of technology.
• Evidence that half of your team (at least) has joined an Arab university or more.
• Your team must be between 18 and 30 years old.

Register now, and benefit from the experiences of coaches and mentors, individual mentoring sessions, and cash prizes through participation, to become the next Arab Champion.

For more information, please visit our website:
http://www.entrepreneurshiprally.com/arabrally/

達娃 لرواد الأعمال الشباب في العالم العربي!

هل لديك فكرة " ستارت اب " في مجال التكنولوجيا أو الصناعة الرقمية؟ انضم إلى أكبر مسابقة لريادة الأعمال في العالم العربي، " مسابقة رالي العرب 2022 ".

النهايون للتصفيات النهائية في المسابقة التي تنظمها اتحاد الغرف العربية بالتعاون مع الأكاديمية العربية للعلوم والتكنولوجيا والنقل البحري، سيحصلون على فرصة السفر إلى الإمارات العربية المتحدة لحضور النهائي في المنتدى العالمي لرواد الأعمال والاستثمار الذي تنظمه منظمة الأمم المتحدة للتنمية الصناعية (يونيدو) في إكسبو 2020 دبي، مما يتيح لهم الفرصة لمقابلة مستثمرين من كافة أنحاء العالم.

شروط الالتحاق بالمسابقة؟
• أن يكون فريقك من أربع أفراد أو أقل.
• أثبات لانتماء فريقك (على الأقل) إلى جامعة عربية أو أكثر.
• أن تتراوح اعمار فريقك بين 18 و 30 عاماً.
• جدول التخصص الفني في مجال التكنولوجيا.

سجل الان، واستفد من خبرات المدربين والموجهين، وجلسات التوجيه الفردية، والجوائز النقدية من خلال المشاركة، لتصبح بطل العرب القادم.

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