The President of the Sudanese Businessmen & Employers Federation, Engineer Hashim Mattar, signed with the President of the Ukranian Chamber of Commerce and Industry, Mr. Gennadiy Chyzhykov, a cooperation agreement aimed at enhancing and developing the economic and commercial cooperation relations between Sudan and Ukraine and evolving the relations of the private sector in both countries.

The agreement stipulated cooperation between the two parties in the fields of economy, trade, science and technology. The two sides also agreed to make efforts to promote and develop the bilateral cooperation in the field of trade, investment and technology transfer, and to hold joint meetings to discuss facilitating the establishment of partnerships for joint investment projects and to exchange ideas and visions for cooperation, to help companies, financial institutions, investors and business sectors in both countries.

The agreement also included the necessity of exchanging information on economic policies and procedures, commercial and investment laws, and investment opportunities available in Sudan and Ukraine, and informing the business sectors and investors of both countries about them. It also stipulated exchanging visits of economic and commercial delegations, encouraging businessmen and companies to participate in exhibitions, seminars and events held in Sudan and Ukraine, as well as cooperation in the fields of human and technical resources through training, in addition to holding joint consultations on international economic issues.

Source (Sudan News Agency, Edited)
The Economic Growth in Egypt Continues to Rise

The Egyptian Cabinet revealed that the Egyptian gross domestic product grew by 7.7 percent during the three months from March to the end of June 2021, compared to a contraction of 1.7 percent during the same period last year. According to the Egyptian Cabinet, growth is expected to reach 5.4 percent during the current fiscal year, which began in July.

The Minister of Planning and Economic Development, Hala Al-Saeed, reviewed, during the cabinet meeting, the initial indicators of the performance of the economy during the last quarter and the fiscal year 2020/2021. Al-Saeed also pointed to the increasing trend of quarterly growth rates during the fiscal year 2020/21, which rose from 0.7 percent in the first quarter to 2 percent in the second quarter and then to 2.9 percent in the third quarter, despite the great challenges that the Egyptian economy faced during this year due to the repercussions of the Corona pandemic, whereas the annual growth rate of GDP declined during the fiscal year 2019/2020 to record 3.6%, compared to about 5.6% growth achieved during the previous fiscal year, while the initial results indicate a growth rate of 3.3% during the fiscal year 2020/2021.

Source (Al-Arabiya.net website, Edited)
The Jordanian trade balance deficit increased by 24.6% from the first half of this year compared to the same period in 2020.

The Jordanian trade balance deficit increased by 24.6% from the first half of this year compared to the same period in 2020. According to statistics from the government's foreign trade deficit, the value of exports during the first half of 2020 increased by 22.3% to $4.24 billion compared to $3.91 billion during the same period last year. On the other hand, the value of imports increased by 22.3% to $9.5 billion during the same period last year. The oil bill recorded an increase of 31.1% to $729.2 million during the first half of 2020 compared to $557.9 million during the same period last year.