Saudi Arabia 1st Globally in the Response of the Government and Entrepreneurs to the Corona Pandemic

Saudi Arabia ranked first in the world in the government’s response to the Corona pandemic, and in the first place in the response of entrepreneurs to the pandemic, while it has advanced in the Entrepreneurship Index to the seventh place in the world after it was in the 17th place, this is according to the Global Entrepreneurship Monitor report for the year 2020-2021, which was issued in cooperation with the Prince Mohammed Bin Salman College of Business and Entrepreneurship and the Babson Global Center for Entrepreneurship Leadership.

According to the Global Entrepreneurship Monitor report, the Kingdom jumped to first place in the "Ease of Starting a Business" index, after it was in the 22nd place, as a reflection of the important reforms in the entrepreneurship environment, transparency, and ease of business start-up procedures. It also achieved the first place in the "Promising Opportunities for Starting a Project in My Region" index, after it was in sixth place.

The Kingdom ranked third in the financial leadership index, after it was in the 19th position, due to the increase in financing opportunities of all kinds for emerging companies in the local market. It jumped from the 35th rank to the second in the physical infrastructure index as a result of the ease of access to services such as (office space, commercial sites, the Internet, and public services).

Source (Al-Arabiya.net Website, Edited)
Egypt Awaits a Recovery in Economic Growth and a Rise in Net Foreign Investments

The Egyptian Minister of Planning, Hala Al-Saeed, revealed that the Egyptian economy grew by 2.9 percent in the third quarter of the current fiscal year 2020-2021.

Al-Saeed added during the Egyptian Cabinet meeting, that "the country's economy recorded a growth of about 1.9 percent in the first 9 months of the current fiscal year, compared to a growth of 5.4 percent during the same period last year. While the country's economy is expected to grow in the fourth quarter of the current fiscal year between 5.2 and 5.5 percent.

Minister Al-Saeed indicated that the trade balance deficit decreased by 1% to $9.6 billion during the period between January and March, compared to $9.7 billion during the same period last year.

She noted that the remittances of workers abroad increased, recording $15.5 billion, during the first half of this year, with an estimated increase of about 10 percent compared to the period from January to July 2020. Revealing the recovery of net foreign direct investments during the first half of 2020-2021, to record the volume of flows about 3.4 billion dollars, compared to 2.5 billion dollars during the previous half.

Source (Al-Sharq al-Awsat Newspaper, Edited)
سجل الميزان التجاري القطري في قطر، خلال شهر إبريل (نيسان) الماضي، فائضاً مقداره 12.8 مليار ريال (3.5 مليارات دولار)، مرتفعاً على أساس سنوي 8.4 مليارات ريال، أي ما نسبته 194.1٪ في المئة، بينما انخفضت 194.1 مليار ريال، أي ما نسبته 8.4٪ سنوي على أساس شهري.

أما على صعيد دول الوجه، فاحتلّت اليابان صدارة دول الوجه بالنسبة لصادرات قطر خلال إبريل بـ 2.8 مليار ريال، أو ما نسبته 12.8٪ في المئة، تليها الصين بـ 2.76 مليار ريال و 13.4٪ في المئة، ثم الهند بـ 2.7 مليار ريال و 12.7٪ في المئة.

Asia News Network

Japan topped the destination countries for Qatar's exports in April, with 2.8 billion riyals, or 13.4 percent, followed by China with 2.76 billion riyals, or 13.2 percent, and India with 2.7 billion Qatari riyals, or 12.7 percent.

As for the countries of origin, China ranked first in the countries of origin for Qatar's imports with 1.1 billion riyals, or 13.4 percent, then the United States with a value of 1.08 billion riyals, or 13.3 percent, followed by India with 7.4 percent, with a value of 600 million riyals.

Source (Al-Araby Al-Jadeed Newspaper, Edited)