أظهر تقرير صادر عن وكالة "فيتش" للتصنيف الائتماني، أنّ اتخاذ إجراءات صارمة ضد الفساد الملموس، وإصدار قانون دين جديد لتمويل العجز المالي سيبقى على رأس جدول أعمال الحكومة الكويتية بالأشهر المقبلة.


وتوقعت "فيتش" ارتفاع الإيرادات في السنة المالية المقبلة على خلفية الزيادة في المئة من إجمالي الإيرادات 89 في المئة في أسعار الطاقة، والتي تشكل 89 في المئة من إجمالي الإيرادات المالية، فيما ترى أن الحكومة ستزيد الإفلاس الرسمي في الأرباع المقبلة. كذلك توقعت تراجع عجز الميزانية من 22 في المئة من إجمالي الناتج المحلي في السنة المالية 2020/2021 إلى 13.6 في المئة في السنة المالية 2021/2022.


وقالت "فيتش" إن "فيتش" تتوقع تعافياً معتدلاً للاقتصاد الكويتي ونمواً 3.2 في المئة.

"Fitch" Expects a Moderate Recovery of the Kuwaiti Economy, and a Growth of 3.2 percent

A report issued by the Credit Rating Agency "Fitch" showed that taking strict measures against perceived corruption and issuing a new debt law to finance the fiscal deficit will remain at the top of the Kuwaiti government's agenda in the coming months.

"Fitch" expects that the Kuwaiti economy will achieve a moderate recovery in 2021, with growth reaching 3.2 percent, compared to a contraction of 5.5 percent, according to its estimates in 2020. Indicating that private consumption and fixed investment, to some extent, will benefit from the rapid distribution of vaccines, the increase in government spending and the monetary easing policy.

"Fitch" expects higher revenues in the next fiscal year on the back of the significant increase in energy prices, which constitute 89 percent of total fiscal revenues, while it believes that the government will increase major spending in the coming quarters. It also expected the budget deficit to decline from 22 percent of GDP in the fiscal year 2020/2021 to 13.6 percent in 2021/2022.

"Fitch" revealed that the strength of Kuwait's external position will increase thanks to the current account surpluses in 2020 and 2021 adding to foreign exchange reserves despite the drop in oil prices in the first half of 2020.

Source (Al-Arabiya.net, Edited)
Tourism Activity in Morocco Decreased by 78 percent

The Moroccan Minister of Tourism and Air Transport, Nadia Fettah Alaoui, confirmed that “the tourism sector has been greatly affected by the Covid-19 pandemic, as the number of tourist arrivals did not exceed 430,000 until the end of last March, a decrease of 78 percent compared to the same period of last year”.

She explained that “tourism revenues did not exceed 5.3 billion dirhams (530 million dollars) during the first three months of the current year, a decrease of 69 percent compared to the same period in 2020.” Pointing out that “air transport traffic in all Moroccan airports recorded at the end of last March a decrease of 70.16 percent compared to 2020, and 73.90 percent compared to 2019.”

Minister Alaoui expected that this decrease in air traffic will continue from 2021 to 2023 and that air traffic will return in 2024 to the level it was in 2019.

Regarding the government’s programs for the advancement of the tourism sector, the Moroccan minister pointed out that “the government has allocated a subsidy of 2000 dirhams (200 dollars) per month to employees working in tourism enterprises who are authorized in the National Social Security Fund.”

Source (Al-Sharq Al-Awsat Newspaper, Edited)

Inflation in Sudan Continues to Rise

Data released by the Central Bureau of Statistics showed that the inflation rate in Sudan rose by 21 percentage points to 363.14 percent at the end of April, up from 341.78 percent in March.

The agency attributed the high inflation rate to an increase in the prices of the food and beverage group, which reached 526.88 percent in April, compared to 469.83 percent in March.

The transitional government had revealed the implementation of the removal of fuel subsidies, within an amended budget approved by the Sovereign Council and the government last August, as the Sudanese government targets in the 2021 budget an inflation rate of 95 percent.

Last February, the government partially floated the local currency, which led to a rise in the dollar price of more than 375 pounds, from 55 pounds, the official rate before the float, in an effort to bridge the gap between the official rate and the parallel market rates.

And at the beginning of this week, an international conference was held in Paris to support Sudan, which resulted in commitments from donor countries and institutions worth billions of dollars, in the form of debt exemptions, grants, and new loans to help the African country pay its arrears to the International Monetary Fund.

Source (Al-Araby Al-Jadeed Newspaper, Edited)

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