Sameer Nass: The Bahraini Private Sector Desire to Strengthen the Partnership & Investment with Azerbaijan

The Chairman of the Bahrain Chamber Mr. Sameer Nass pointed out to "the desire of the Bahraini private sector to enhance the opportunities for partnership and investment with Azerbaijan and to promote trade relations."

This came during Nass’s meeting with the ambassador of the Riyadh-based Ambassador of Azerbaijan to Bahrain His Excellency Shahin bin Shaker Abdullayev, in the presence of a member of the board of directors Ahmed Sabah Al-Saloom, and the CEO, Mr. Shaker Ebrahim Al Shater.

Nass praised the growing diplomatic relations between the Kingdom of Bahrain and the Republic of Azerbaijan, calling for redoubling efforts and strengthening joint action in order to upgrade trade and investment relations to an optimal level, pointing to the modest trade exchange between the two friendly countries, which reached 689.3 thousand US dollars in 2020. He also affirmed the chamber’s readiness to intensify the efforts to raise the levels of trade cooperation in order to achieve the common interests between the two sides. For his part, the Azerbaijani ambassador expressed his pride in the steady progress in the existing relations between the Kingdom of Bahrain and the Republic of Azerbaijan, reviewing the promising investment opportunities, especially in infrastructure and development projects. He also touched on the most important sectors that support the economy of Azerbaijan. In addition to the oil and gas sector, Azerbaijan focuses on diversifying its sources of income by pushing other sectors such as agriculture, food industry, tourism, information and communication technology, and renewable energy projects.

Source (BCCI Website, Edited)
الاتصال الأخباري للمؤسسة الرسمية السعودية للاتصالات الخارجية

السعودية والسعودية و通过对投资和贸易关系的两个国家将被组织在后一个半年度，它已经开始了，并且是预期为获得政治和经济的主导。同时，埃及和埃及的国家也是这一论坛。".

El-Araby explained that "organizing the forum comes within the framework of the FEDCOC’s plan to support the economy, develop commodity and service exports and attract direct investments to the Egyptian market," noting that "the aim of these activities is to develop trade exchange by exploiting the Free Trade Agreement with the European Union and attracting Croatian investments especially in manufacturing for exporting to Africa and the Arab countries, infrastructure, gas, petroleum and mining."

The forum is considered as the second round of joint economic meetings between the two sides after holding its first round in 2010, and the forum is scheduled to focus on cooperation and joint investment in the sectors of trade, industry, infrastructure, oil and gas, and joint manufacturing for the purpose of re-exporting the free trade zones that exceed 3.1 billion consumers in Africa and the Arab world, the European Union and South America.

Source (FEDCOC Website, Edited)
حقق الميزان التجاري السلعي لدولة قطر، فائضاً مقداره 13.2 مليار ريال (حوالي $3.6 مليار دولار) في فبراير (شباط) الماضي، مسجلاً انخفاضاً طفيفاً بحوالي 1.9 في المئة مقارنة بالشهر المماثل من عام 2020، كما انخفض بـ 2.3 في المئة مقارنة مع شهر يناير (كانون الثاني) 2021.

وبحسب جهاز التخطيط والإحصاء، بلغت قيمة إجمالي الصادرات القطرية (تشمل الصادرات ذات المنشأ المحلي وإعادة التصدير) نحو 20.6 مليار ريال في فبراير، انخفضت بـ 2.8 في المئة مقارنة بالشهر ذاته من عام 2020، و2.3 في المئة مقارنة مع يناير. 

وأظهرت البيانات انخفاضاً سنوياً في قيمة صادرات غازات النفط والهيدروكربونات الغازية الأخرى بنسبة 3.4 في المئة، و زيوت نفط وزيوت مواد معدنية قارية خام بمقدار 21.3 في المئة، و زيوت متحصل عليها من مواد معدنية قارية غير خام تصل إلى نحو 1.3 مليار ريال، أي ما نسبته 23.8 في المئة.

وفى مقارنة، انخفضت قيمة الواردات السلعية خلال فبراير (شباط) الماضي، لتصل إلى 7.4 مليار ريال، مع رجوع سهولة بلغ 4.7 في المئة.

المصدر (صحيفة العربي الجديد، تحديث)

Qatar's Trade Balance Surplus Decreased by 2.8%

The merchandise trade balance of the State of Qatar achieved a surplus of 13.2 billion riyals (approximately $3.6 billion) last February, registering a slight decrease of 1.9 percent, compared to the same month of 2020, and decreased by 2.3 percent compared to January 2021.

According to the Planning and Statistics Authority, the value of total Qatari exports (including exports of local origin and re-exports) amounted to about 20.6 billion riyals in February. Representing a decrease of 2.8 percent compared to the same month of 2020, and 3.2 percent compared to January this year. The value of merchandise imports also decreased during last February, to reach about 7.4 billion riyals, i.e. an annual decline of 4.4 percent, and a monthly decline of 4.7 percent.

The data showed an annual decline in the value of exports of oil gases and other gaseous hydrocarbons by 3.4 percent, to reach about 13.4 billion riyals, and the value of petroleum oils and oils of continental mineral raw materials decreased by 21.3 percent, to nearly 2.5 billion riyals. While the value of exports of petroleum oils and oils obtained from non-raw continental mineral materials increased to about 1.3 billion riyals; which means almost 23.8 percent.

Source (Al-Araby Al-Jadeed Newspaper, Edited)
The World Bank Allocates $2 Billion to Support Sudan

The Director of the World Bank for Sudan, Ousmane Dione, revealed that the bank will soon start the process of allocating two billion dollars in grants to Sudan, marking the country’s return to the global financial system after decades of isolation. Dione explained that “the priority areas for funding will be determined after the meetings early next month, and the peace agreement signed last year will be taken into account when determining the allocations.”

The government of Sudan had announced that the sectors of agriculture, infrastructure, health and education were areas of priority investment. Dione stressed on the importance of knowing “how these resources will be spent, so that it contributes to reducing the gap between the center and the parties, is very important,” noting that “the government of Sudan is expected to lead these projects, but it may include partnerships with the private sector when this is beneficial.”

The International Development Association, an affiliate of the World Bank, announced that it would provide two billion dollars to Sudan over the next two years in the form of grants. The new funding was made available after Sudan settled back arrears owed to the World Bank thanks to a temporary loan of $1.15 billion provided by the United States.

Source (London-based Al-Arab Newspaper, Edited)