أكد رئيس غرفة تجارة وصناعة الكويت محمد جاسم الصقر، أن "الغرفة تولي اهتماماً بالغاً بتوطيد العلاقات الاقتصادية المشتركة مع أوكرانيا".
وأشار الصقر لدى استقباله، سفير جمهورية أوكرانيا لدى الكويت، الدكتور أولكساندر بالانوتسا، بحضور مدير عام الغرفة رباح الرباح، إلى "استعداد الغرفة لتسخير إمكاناتها كافة بهدف تحقيق الأهداف الاقتصادية المشتركة".
جاء اللقاء بهدف توقيع مذكرة تفاهم بين الغرفة ومجلس المستثمرين والمصدرين التابع لوزارة الخارجية الأوكرانية، وذلك في إطار تعاون الجانبين لتوطيد العلاقات الاقتصادية بين الكويت وأوكرانيا، وكذلك بحث سبل إقامة مشاريع استثمارية مشتركة من خلال تعريف أصحاب الأعمال بالمناخ الاقتصادي والاستثماري في كلا البلدين.
والاستثماري في كلا البلدين. 
بدوره، أعرب السفير الأوكراني عن سعادته بتوقيع الاتفاقية، مؤكداً أن "السفارة الأوكرانية تسعى جاهدة إلى تطوير العلاقات الثنائية بين البلدين على جميع الأصعدة، والبحث عن اقتصاداً متبادل الاستثمارية المشتركة في أوكرانيا، إضافة إلى بناء التعاون في مجال المعوقات أمام المستثمرين وزيادة حركة التبادل التجاري والموارد التجارية.
مشيداً بالتعاون مع غرفة تجارة وصناعة الكويت والسفارة لإقامة مجموعة مختلفة من الفعاليات التي تعزز من العلاقة الاقتصادية بين البلدين الصديقين.
المصدر (صحيفة الراي الكويتية، بتصريف)

MOU Between Kuwait Chamber & the Ukrainian Council of Investors and Exporters

The Chairman of the Kuwait Chamber of Commerce and Industry, Muhammad Jassim Al-Sager, affirmed that "the chamber pays great attention to consolidating joint economic relations with Ukraine."
Al-Sager, indicated that the Chamber is ready to harness all its capabilities in order to achieve common economic goals. Al-Sager's words came during his meeting with Dr. Balanutsha Oleksandr, the Ambassador of the Republic of Ukraine to Kuwait, in the presence of the Chamber's Director General, Rabah Rabah.
The meeting came with the aim of signing a memorandum of understanding between the Chamber and the Council of Investors and Exporters of the Ukrainian Ministry of Foreign Affairs, within the framework of the two sides' cooperation to consolidate the economic relations between Kuwait and Ukraine, as well as discuss ways to establish joint investment projects by introducing business owners to the economic and investment climate in both countries.

In turn, the Ukrainian ambassador expressed his happiness for signing this agreement, emphasizing that "the Ukrainian embassy is striving to develop the bilateral relations between the two countries at all levels, and to urge the exploitation of investment opportunities available in Ukraine, in addition to making efforts to overcome obstacles facing investors and increase the movement of trade exchange and visits of delegations."
He also praised the cooperation with the Kuwait Chamber of Commerce and Industry and the embassy to establish various activities that enhance the economic relationship between the two friendly countries.

Source (Al-Rai Newspaper-Kuwait, Edited)
The Arab-Brazilian Chamber of Commerce Designated Shaheen Ali Shaheen as Regional Advisor

The Arab Brazilian Chamber of Commerce chose Shaheen Ali Shaheen to the position of the Chamber’s regional advisor in the Gulf Cooperation Council countries, Iraq and Yemen. Shaheen was chosen, based on an official nomination by the Ministry of Economy in the United Arab Emirates.

The Arab Brazilian Chamber of Commerce commended Mr. Shaheen Ali Shaheen for his great experience and extensive knowledge in the field of Arab and foreign joint chambers. This will contribute to developing and strengthening commercial and economic relations between the UAE in particular, the Gulf Cooperation Council countries in general, and the Federal Republic of Brazil.

The Chamber revealed that it will work on developing a program and a plan of action to enhance the Chamber’s role across the Gulf Cooperation Council countries and contribute to achieving the goals for which the Chamber’s International Office was established in the UAE. For his part, Shaheen valued the Arab Brazilian Chamber of Commerce for their confidence appointing him this position, he further pointed out that "this confidence bears me a great responsibility, in order to work to achieve the desired goals of strengthening relations between the United Arab Emirates and Brazil on the one hand, and between the Gulf Cooperation Council countries and Brazil on the other hand."

It should be noted that Shaheen Ali Shaheen previously held many positions, before being selected for this position, he worked as Assistant Secretary-General of the Union of Arab Chambers from 2014 until 2020. He also worked as Director General of the Fujairah Chamber of Commerce and Industry, and Assistant Secretary General of the Federation of UAE Chambers.

Source (Arab-Brazilian Chamber of Commerce, Edited)
The African Development Bank expected the real GDP growth in Morocco to reach 4.5 percent during the current year 2021. According to the bank’s annual report on “Africa’s Economic Outlook,” the real GDP growth is expected to rebound to reach 4.5 percent in 2021, in light of the economy’s recovery from a major contraction and the agricultural sector achievement of a good growth.

The bank indicated that during the third quarter of 2020, the exports recorded a recovery and is expected to be strengthened further in the short term with the increase in global demand, which would offset the stagnation in the tourism, hotels and restaurants sectors, which is expected to continue. The bank also

Source (Al Sharq Al Awsat Newspaper, Edited)
The Governor of Qatar Central Bank, Abdulla bin Saoud Al-Thani, confirmed that "the measures taken to confront the Corona pandemic have not affected the financing policies of the banking sector," pointing out to "the ability of Qatari banks to maintain the strength of their financial position, despite the global epidemic."

The governor of the Central Bank revealed that the local credit exceeded one trillion riyals (about $274.7 billion) at the end of 2020, indicating that "the reasons that led to the decline in bank profits during 2020 to about 8.1 percent are due to banks' hedging and additional allocations against expected credit losses, which has become a requirement for Qatari banks with the application of the International Accounting Standard and the corresponding standard for Islamic banks since 2018, and standing for the irregular debts and allocations for the declining of investments' value as a result of the unfavorable developments in 2020. He also stressed that "the Qatari Central Bank is ready to support small and medium-sized companies to achieve self-sufficiency, stating the keenness of the bank to contribute to raising the level of self-sufficiency in all sectors and to provide comfortable liquidity while directing interest rates to the required level."

Source (Al-Araby Al-Jadeed Newspaper, Edited)

Standard & Poor's: The Economic Recovery in the Gulf will be Slow

Standard & Poor's credit ratings agency expected that the economic recovery from the "Coronavirus" crisis in the Gulf region will be slow, which will negatively affect the banking sector in the region.

The GCC states suffered from a severe recession last year, with vital non-oil sectors such as hospitality, trade and real estate affected by the "Covid-19" pandemic, while states' revenues were affected by the drop in oil prices. According to the ratings agency, events such as the "Dubai Expo" scheduled for this year and the FIFA World Cup in Qatar next year, along with the recovery of the oil market, will support growth somewhat, but it will remain below its historical levels.

Standard & Poor's revealed that most countries will not return to nominal GDP levels for the year 2019 before 2023. The recovery of the aviation, tourism and real estate sectors will take time, and thus these factors will affect the quality of banks' assets, and bad loans are expected to increase, in addition to implications for profitability, as a number of banks are expected to suffer losses in 2021.

According to the agency, the measures implemented by most central banks in the region are supportive of liquidity, but they do not eliminate credit risk or reduce it in bank balance sheets.

Source (Al-Rai Newspaper-Kuwait, Edited)