أشار رئيس غرفة تجارة وصناعة الكويت، محمد الصقر، إلى أنّ "الكويت ومصر تتمتعان بالعناصر اللازمة لتنمية التعاون التجاري والاستثماري بينهما"، مؤكداً أن "الروابط الأخوية التي تجمع البلدين الشقيقين تمتّع بقدر كبير من الجهود في سبيل تحقيق الأهداف الاقتصادية المرجوة، خصوصاً وأن مصر تعدّ من أهم الشركاء التجاريين للكويت".

وأوضح الصقر خلال استقباله سفير مصر لدى الكويت، طارق القوني، أن "مصر كأفضل بلد مصدّر"، لافتاً إلى
18 كأفضل بلد مستورد وتحتل المركز
15

وجود "استثمارات كويتية استراتيجية في مصر"، مؤكداً أن "الغرفة على أتم الاستعداد لتقديم كل الخدمات لتحقيق الأهداف الاقتصادية المرجوة، خصوصاً وأن مصر تمتّع بقدر كبير من الجهود في سبيل تحقيق الأهداف الاقتصادية المرجوة، خصوصاً وأن مصر تعدّ من أهم الشركاء التجاريين للكويت".

ومع ذلك، أكّد السفير القوني الحرص على تعميق العلاقات الاقتصادية والتجارية، بهدف ترسيخ وتعزيز وتنمية التعاون الاقتصادي والتجاري بين البلدين، لما فيه تحقيق أفاق اقتصادية جديدة.

من جهة أخرى، استقبل الصقر سفير جمهورية أوكرانيا لدى الكويت، الدكتور ألكسندر بالانتا، لمناقشة طبيعة التعاون الاقتصادي بين الكويت وأوكرانيا، وبحث سبل إقامة مشروبات استثمارية مشتركة بين البلدين من خلال تعريف أصحاب الأعمال بالمناخ الاقتصادي في البلدين، وتشجيع إقامة الندوات للترويج للمنتجات الأوكرانية في الكويت.

المصدر (صحيفة الراي الكويتية، بتحرير)

Al-Sager Discusses Economic Cooperation with Egypt and Ukraine

The head of the Kuwait Chamber of Commerce and Industry, Muhammad Al-Sager, pointed out that "Kuwait and Egypt have the necessary elements to develop trade and investment cooperation between them," stressing that "the fraternal ties between the two brotherly countries necessitate that more efforts be made in order to achieve the desired economic goals, especially since Egypt is one of Kuwait's most important trading partners.

Al-Sager said during his meeting with Egypt's ambassador to Kuwait, Tarek Al-Qouni, that "Egypt ranks 15th as the best importer and 18th as the best exporting country," pointing out that there are "strategic Kuwaiti investments in Egypt," stressing that "the chamber is fully prepared to provide all its services to reach to positive results between the two countries."

For his part, Ambassador Al-Qouni affirmed keenness to deepen economic and trade relations, with the aim of consolidating, strengthening and developing economic and commercial cooperation between the two countries, as it achieves the mutual interests of the business sector on both sides through strategic partnerships that open new economic horizons.

On the other hand, Al-Sager received the Ambassador of the Republic of Ukraine to Kuwait, Dr. Oleksandr Palanuta, to discuss the nature of economic cooperation between Kuwait and Ukraine, and to discuss ways to establish joint investment projects between the two countries by introducing business owners to the economic climate in the two countries, and encouraging the holding of seminars to promote Ukrainian products in Kuwait.

Source (Al-Rai Kuwaiti newspaper, Edited)
Profit rates of Saudi banks listed on the local stock exchange during the first half of this year peaked at 38.8 percent, based on annual data. While the listed banks recorded the second highest profit, accounting for 36.6 percent of the sector's profitability, as its profits fell by 5.6 percent, to 4.82 billion riyals, as they increased on a monthly basis by 7.1 percent. China ranked first in the country of destination in terms of Qatar’s exports last July, with a value of 2.8 billion riyals, or 20.6 percent of the total value of Qatar exports, while the United States of America ranked the list of countries of origin for imports with a value of one billion riyals, which represents 14 percent of the total. The surplus of the Qatari trade balance decreased during the month of July by 52.3 percent on an annual basis to 6.9 billion riyals, while it increased by 6.6 percent compared to the previous month, according to foreign trade statistics issued by the Qatar Planning and Statistics Authority.

The value of Qatar exports decreased by 38.4 percent to about 7.4 billion riyals, affected by the decline in the prices of crude oil and liquefied natural gas, while exports recorded a monthly growth of 6.9 percent.

Last month, Qatar's merchandise imports recorded a decrease on an annual basis by 19.5 percent to reach 7.4 billion riyals, while they increased on a monthly basis by 7.1 percent. China ranked first in the country of destination in terms of Qatar’s exports last July, with a value of 2.8 billion riyals, or 20.6 percent of the total value of Qatar exports, while the United States of America ranked the list of countries of origin for imports with a value of one billion riyals, which represents 14 percent of the total. The surplus of the Qatari trade balance decreased during the month of July by 52.3 percent on an annual basis to 6.9 billion riyals, while it increased by 6.6 percent compared to the previous month, according to foreign trade statistics issued by the Qatar Planning and Statistics Authority.

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Inflation in Jordan rose 0.69 percent

The consumer price index (inflation) in Jordan increased during the first seven months of this year by 0.69 percent, to reach 101.10 points, compared to 100.41 points for the same period last year.

According to the monthly report of the Jordanian Department of Statistics, the general consumer price index decreased last July by 0.56 percent, to 100.59 points, compared to 101.10 points for the period last year. On the monthly level, the general consumer price index for the month of July of this year increased by 0.08 percent, to reach the point 100.59 compared to 100.51 in the month of June of the same year.

According to the report, the basic consumer price index rose for the month of July of this year by 0.16 percent, and reached 68.36 compared to 68.25 during the same month last year. On the cumulative level, the basic consumer price index for the first seven months of this year reached 68.34 compared to 67.69 compared to the same period last year, recording an increase of 0.96 percent.

Source (Al-Araby Al-Jadeed Newspaper, Edited)

The Lebanese Central Bank intends to stop using the Mandatory Reserves to Finance Trade

Central Bank Governor Riad Salameh confirmed his support for French President Emmanuel Macron's proposal to conduct an audit of the bank by the Bank of France.

In an interview with Arab News in its French version, he stressed that "the central bank cannot use the compulsory reserve to finance trade," considering that "once we reach that level of those reserves, we are obligated to stop providing financing."

Salameh emphasized that "the goal is for the depositors to recover their deposits, although this matter may take time", pointing out that we are "categorically against reducing the value of deposits."

The Institute of International Finance had expected Lebanon's economy, amounting to $ 52 billion, to shrink by 24 percent this year compared to its previous forecast, where it had expected a 15 percent contraction. This comes amid the exacerbation of the challenges facing the country, after the explosion of the Beirut port, the disaster that added to the repercussions of the Corona pandemic, high inflation and the weakness of the Lebanese pound. According to the Institute of International Finance, the recent explosion highlighted the neglect and corruption of the ruling class.

Lebanon is seeking to obtain $ 10 billion from the International Monetary Fund, conditional on implementing real reforms. However, negotiations were stalled due to the divergence of views and the failure of the resigned Lebanese government to take any real reform measures.

Source (Al-Arabiya.net, Edited)