كشفت الحكومة الجزائرية عن انكماش الاقتصاد الجزائري بنسبة 3.9 في المئة خلال الربع الأول من العام الحالي بعد نمو بنسبة 1.3 في المئة خلال الفترة ذاتها من العام 2019، وذلك جرّاء إجراءات العزل العام نتيجة تفشي فيروس كورونا والأداء السيئ لقطاع النفط والغاز الحيوي.

وفقاً للديوان الوطني للإحصاءات فقد انكمش قطاع الطاقة بنسبة 13.4 في المئة في الأشهر الثلاثة الأولى من عام 2020، أي ما يقارب من ضعف الانكماش الذي بلغ 7.1 في المئة في السنة قبل عام 2019.

وتعتبر الجزائر هبوط إيرادات النفط والغاز إلى 23 مليار دولار في العام الحالي 2020، مقابل 33 مليار دولار في العام الماضي 2019. وساهم ذلك من الضغط المالي، مما دفع الحكومة إلى خفض الإنفاق العام وإرجاء مشروعات استثمارية خططت من أجل تنفيذها هذا العام في قطاعات رئيسية منها الطاقة.

المصدر (صحيفة العربي الجديد، بتصرّف)

**Algeria’s Economy Contracted by 3.9 percent**

The Algerian government revealed that the Algerian economy contracted by 3.9 percent during the first quarter of this year after growing by 1.3 percent during the same period of 2019, due to public isolation measures caused by the outbreak of the Coronavirus and the poor performance of the oil and biogas sector.

According to the National Bureau of Statistics, the energy sector contracted by 13.4 percent in the first three months of 2020, almost double the contraction that reached 7.1 percent a year ago.

The oil and gas sector contributes to about 60 percent of Algeria's budget and 93 percent of total export earnings.

Energy revenues decreased by 26 percent in the first three months of this year due to lower production and exports, as well as lower global oil prices due to the outbreak of the Coronavirus, which affected global demand.

Algeria expects oil and gas revenues to drop to 23 billion dollars in the current year 2020, compared to 33 billion dollars last year 2019. This increased financial pressure, which prompted the government to reduce public spending and postpone investment projects planned for implementation this year in key sectors, including energy.

Source (The New Arab Newspaper, Edited)
Egypt Achieves a Growth of 3.8 percent Despite Corona’s Consequences

Egyptian Finance Minister Mohamed Maait indicated that "Egypt was able to overcome the repercussions of the Coronavirus by achieving the highest growth rate among emerging countries, which contributed to mitigating the risks of the Corona shocks on the vital sectors that experienced varying losses and damages, which sent relief within the economic community."

Maait revealed that Egypt achieved a growth rate of 3.8 percent of GDP during the fiscal year 2019-2020, which is the highest growth rate at the level of most emerging countries, despite the negative repercussions of the emerging crisis of the Coronavirus (Covid-19) on the economy.

During a meeting held by President Abdel-Fattah El-Sisi to review the preliminary indicators of financial performance for 2019-2020, Maait confirmed that "the preliminary data for the performance of the state’s general budget indicate achieving better financial results than the target after the emergence of the Coronavirus," noting that “the decrease in the total deficit rate of the GDP was 7.8 percent, with an initial surplus for the third consecutive year of about 105 billion pounds, which is equivalent to about 1.8 percent of the output”.

Maait stressed that "Egypt is one of the very limited countries in the world that was able to achieve a real rate of growth during the year 2020, in light of the implications of the Coronavirus, according to the results issued by the Ministry of Planning and Economic Development."
Bahrain’s Trade Balance Deficit Reaches 1.4 percent

A report issued by the Bahrain Information and Government Authority (governmental) showed that the trade balance deficit of the Kingdom of Bahrain decreased during the second quarter of 2020 to 485 million dinars (1.29 billion dollars), or 1.4 percent compared to an annual basis. Meanwhile, the trade balance deficit (the difference between exports and imports) recorded 492 million dinars ($1.31 billion) in the second quarter of 2019. While the trade balance deficit increased by 17 percent during the first quarter of 2020, to $1.16 billion, from $996.5 million during the same period last year. The report revealed a decrease in the value of national exports originating by 9.2 percent to 540 million dinars (1.44 billion dollars) during the second quarter, while the value of re-

Dubai is the 5th “Best City to Work” Globally

The company “Future Learn” has published a list that includes a group of the most famous cities that provide good work based on several criteria related to working conditions and features. Singapore ranked first, Denmark ranked second, and Helsinki (Finland) ranked fourth, and Oslo (Norway) ranked fifth. Dubai (United Arab Emirates) ranked fifth in the world, among the top 10 cities around the world in terms of work and features. It is noteworthy that Sweden achieved two places in the list of the top ten, where the city of Utopuri ranked sixth, while the city of Malmo ranked seventh, to be the only country that attained two ranks in the list of honor (the top ten).

Future Learn announced that since the beginning of the emerging Coronavirus pandemic, all aspects of our lives have changed in a short period of time, and global professional and economic expectations have changed, stating that as a basic system of distance learning via the Internet, we have had the honor to provide people with positive opportunities during this time, and with that, when we look to the future, we realize that many people are looking for a new job.

Source (Russian Sputnik, Edited)

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