The Egyptian Trade Balance Deficit Declined by 38.6%

The Egyptian Central Agency for Public Mobilization and Statistics revealed that the trade balance deficit declined by 38.6 percent year on year in March to reach $2.69 billion. According to the Statistics Authority, exports fell by 18 percent to $2.24 billion in March, while imports fell by 30.6 percent to $4.93 billion. Imports of petroleum products fell 70 percent and raw materials from iron and steel 8.9 percent.

In addition, consumer price inflation in Egyptian cities fell to 4.7 percent in May from 5.9 percent in April. The inflation rate was zero per cent from the previous month, during which it recorded an increase of 1.3 percent.

According to the Central Bank of Egypt, core inflation (which excludes fast-moving goods) in the country fell to 1.5 percent year-on-year in May from 2.54 percent in April. Inflation remains in the central bank’s target range at nine percent, plus or minus three percentage points.

Source (Al-Sharq Al-Awsat newspaper, Edited)
Qatar Central Bank data showed that the total cash reserve at the banking system reached 109.6 billion riyals at the end of May, compared to 110.7 billion riyals in April, 87 billion riyals in May 2019, and about 70.2 billion riyals in May 2018.

According to the data, the mandatory reserve, which constitutes 36.5% of the reserve money, stabilized in May at the level of 40 billion riyals, compared to 40.5 billion in April, and 36.5 billion a year ago. While the surplus reserves balance with banks, which are deposited with the Qatar Central Bank, decreased by about 1.75 billion riyals to 17.12 billion riyals, compared to 18.87 billion last April, and 6.79 billion riyals a year ago.

The balance of bank deposits at Qatar Central Bank increased by about 0.77 billion to reach 26.88 billion riyals, compared to 26.11 billion last April, and 24 billion riyals a year ago. This corresponds to the reserve money referred to, equal to what is known as the corresponding assets, and it consists of: net foreign assets, and net domestic assets.

Source (Al-Raya Newspaper-Qatar, Edited)
The Volume of Trade Exchange Decreased in Tunisia

The Tunisian Institute of Statistics (government institute) revealed a decline in trade exchanges with abroad during the past month, as Tunisian exports witnessed a decline of 37.1 percent during the last month (May), and did not exceed the limits of 2.4 billion Tunisian dinars compared to 3.8 billion dinars during the same month of 2019. This decline is due to a decrease in the level of the total export system, which includes the textile, clothing and leather sector, which decreased by 32.4 per cent, and the mechanical and electrical industries sector, where its sales recorded a significant contraction estimated at 49.8 per cent. Likewise, the exports of the manufacturing sector witnessed a decrease of 49.6%, while the phosphate and derivatives sector declined in turn by 17.8%, and the energy sector experienced a decrease in exports of about 8.4%, while the agricultural and food products sector represented a bright spot, as it witnessed an improvement in exports by 16.4 percent.

On the other hand, the Tunisian imports witnessed a noticeable decline, as it decreased during the last month by at least 34.5%, and the decline was more severe during the month of April, as imports decreased by 46.8%.

Source (Al-Sharq Al-Awsat newspaper, Edited)