الندوة الاقتصادية للاتحاد
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توقعات بانتعاش نمو الناتج المحلي لدول مجلس التعاون في 2021

كشف "مركز الإحصاء الخليجي" عن انتعاش نمو الناتج المحلي الإجمالي لدول مجلس التعاون الخليجي لعام 2021 ما بين 0.5% و 2.5%.

وبحسب المركز ينخفض اقتصاد دول مجلس التعاون الخليجي على عدة عوامل أهمها: سير القنبلة المستفيدة، أسرار النفط الخام وسعة ضبط الطلب والضبط على الطلب في دول مجلس التعاون الخليجي، إضافة إلى النيابة منشق، صدر السياسات المتقدمة، وتأثير الوباء على

المصدر (صحيفة الخليج الإمارتية، صحفية)

沙特阿拉伯转移400亿美元的外国储备支持公共投资基金

The Finance Minister and the Saudi Minister of Economy and Planning, Muhammad bin Abdullah Al-Jadaan, revealed a coordinated measure to enhance the investment capacity of the Public Investment Fund, as 150 billion riyals, or about 40 billion dollars, were transferred from foreign reserves at the Saudi Arabian Monetary Agency to the Public Investment Fund in an exceptional form during the months of March and April of this year, which was reflected in the data issued by the Foundation's reserve assets in these two months.

Al-Jadaan explained that "while foreign exchange flows have witnessed levels since the beginning of the current year, within their historical limits, this measure has resulted a decrease in the total foreign reserve assets to support investment plans," noting that "the investments of the Public Investment Fund do not appear in the data of the Monetary Agency, this explains the decline that appeared in the monetary institution's monthly data."

He stressed that "this procedure was carried out after a comprehensive study and taking into account considerations related to the adequacy of foreign exchange reserves, as maximizing the return on state assets will reflect positively on economic performance and public finances and to reduce the negative effects of the Corona pandemic, indicating that the returns of investment activities achieved by the fund will be available to support public finance when needed."

Source (Al-Arabiya.net website, Edited)
Jordan’s Tourism Income Decreased by 10.7 percent
Tourism income in Jordan reached 784 million Jordanian dinars during the first quarter of this year. The Central Bank of Jordan data showed a 10.7 percent decrease in tourism income during the first quarter of this year compared to the same period last year. 

Tourism income decreased 56.5 percent during the month of March, reaching 132.2 million dinars, compared to the same period last year. 

On March 17, 2020, the government announced the temporary suspension of commercial passenger flights through Queen Alia International Airport, with the exception of cargo, evacuation, emergency medical supplies, and maintenance flights. Jordan’s revenues from tourism income grew during January to reach 361.8 million dinars, compared to a rise of 9.1% during the same period last year, according to previous data from the Central Bank.

Jordan’s tourism income increased by 10.2% last year to 5.8 billion dollars (about 4.11 billion dinars) compared to 2018.

Source (Al-Dustour Newspaper-Jordan, Edited)

The Algerian Government Recedes Reducing Public Spending in the Supplementary Budget
The Algerian government has retracted the operating budget by half, and it is earmarked for the management of ministries and their administrative attachments, such as workers’ wages, funding for employment programs, and social benefits for municipalities that spend them monthly on needy families, despite President Abdelmadjid Tebboune’s insistence to cut public spending.

Algerian Finance Minister Abderrahmane Raouya revealed during the discussion of the proposed amendments to the supplementary budget, that it is impossible to reduce the management budget by 50%, under pressure from the mass of public sector wages, support and other considerations of a social nature more than economically, as any budget cut means referring hundreds thousands of workers are unemployed.

He explained that the government decided to deduct 141 billion dinars, equivalent to 1.1 billion dollars, which is a small amount compared to the government’s expectations.

President Abdelmadjid Tebboune, in early April, ordered the government to deduct 30% of the running budget in the supplementary budget for the current year, which the Parliament is expected to vote on Sunday, before deciding to raise the ratio early this month to 50%.

The management budget is estimated at 4889 billion dinars, equivalent to 38 billion dollars, 26 billion of which is earmarked for wages of 2.5 million workers in the public sector, i.e. 59% of the budget, and 10 billion dollars to support youth employment and aid for needy families. As for the rest, the amount is directed to ministries to manage the public sector.

Source (New Arab newspaper, Edited)