النشرة اليومية للاتحاد
UAC DAILY MONITOR
تشريعيات إلكترونية تصدر عن الاتحاد الغرف العربية

ذلك يعني أن يخصص البنك الدولي 6.4% من الناتج المحلي الإجمالي، ويعجز في النتائج المالية بـ25.6% من الناتج المحلي الإجمالي، وعجزاً في التوازن المالي بـ25.6% من الناتج الإجمالي.

The World Bank expects a Kuwaiti budget deficit of 6.4 percent.

The World Bank expected that strong public spending and credit growth will help boost the non-oil growth of Kuwait in the medium term. According to the report, the sharp collapse in oil prices since last March and the slow global growth due to the Corona pandemic will be compensated from financial reserves, at the expense of sustainability and diversification of economic activities, indicating that this confirms the need to implement reforms in public finance and other structural to diversify economic activities away from oil, along with supporting private sector activity and laying the foundations for a more sustainable growth model.
A Slight Increase in Egyptian Exports
The total Egyptian exports during the month of last January recorded about two billion and 481 million dollars of the total trade volume during January, compared to two billion and 442 million dollars during the same month in 2019.

According to official data issued by the Central Agency for Public Mobilization and Statistics, those exports specifically included fuel, raw cotton, raw materials, semi-manufactured goods and finished goods.

Total Egyptian exports of fuel amounted to about 520 million dollars, followed by Egyptian exports of raw cotton, which amounted to 16 million. As for raw materials, they amounted to about 192 million dollars last January, compared to 254 million in the same month of 2019, representing a decline of about 62 million.

As for semi-manufactured goods, they recorded a remarkable increase, reaching about 631 million dollars, compared to 564 million during the same month in 2019, an increase of 66 million dollars, in addition to exports of finished goods, which amounted to about one billion and 120 million dollars, compared to one billion and 41 million in the said comparison period, an increase of 79 million.

On the other hand, total imports of trade volume reached about 5 billion and 316 million dollars last January, distributed between fuel and 936 million, then raw materials by about 724 million, intermediate goods worth one billion and 702 million dollars, investment goods of 705 million dollars, and durable consumer goods worth of $447 million, and non-durable consumer goods worth of $799 million.

Source (Youn7 News website, Edited)

وإلى هذا نضيف أنه بإمكان أن يظل مستقرة، بل ويعزز من نمو峙ة، الطلب على المنتجات المختلفة مثل البضائع والمواد الأولية، والعناصر المختلفة التي تدعم الصناعات، مما يعزز من نمو峙ة حوار الطاقة.

وأت onPress أن هناك العديد من النواقص التي تجعل من منتجات الطاقة، خاصة هذه المنتجات، أكثر دقة وفعالية، حيث يعتمد على أزمات السوق، وعوامل أخرى، إذ أن هذه المنتجات لا يمكن أن تخدم على نطاق واسع في حال الحاجة إليها.

ومن المعروف أن نتائج أزمات السوق تؤثر على أسعار البضائع، مما يؤدي إلى تغير أسعار البضائع، وتسبب ذلك في النهاية في تغيير أسعار البضائع، مما يؤثر على أسعار البضائع في العالم، وبالتالي على أسعار البضائع في العالم.

The "OPEC Plus" Coalition Reaches a Historic Agreement on Oil Production
The OPEC Plus coalition, which includes members of the organization, and countries from outside it, most notably Russia, reached an unprecedented agreement on the largest reduction of its kind for oil production in the history of global crude production.

In this context, Kuwaiti Oil Minister, Khaled Al-Fadil, revealed in a tweet that “an agreement was reached to reduce approximately 10 million barrels per day, starting from the first of May (2020).”

The OPEC+ coalition agreement, will lead to cut production by about 9.7 million barrels per day by next May, while talking about a compromise with Mexico, at the OPEC + meeting.

Russian Energy Minister Alexander Novak hoped that the major oil producers would agree and sign the agreement to cut global production in the coming days, adding that it will take at least the end of this year for the market situation to improve.

He explained that the United States is ready to reduce its oil production by 2-3 million barrels per day, hoping that talks with the United States would restore mutual trust, which would lead to continued energy dialogue.

Saudi Arabia had postponed the decision of pricing its crude exports for the third time with entering talks to secure an agreement between the global producers for an unprecedented joint cut. Aramco is expected to announce the price of crude for May today after it was supposed to issue the official selling prices on the fifth of April.

Source (Al-Arabiya.net website, Edited)
The Saudi Arabian Monetary Agency (SAMA) issued several decisions aimed at preserving the stability of the economy and markets and mitigating the impact of the new Corona virus (Covid 19), which contributes to enhancing the economy's durability, proves its financial resilience and solvency, and protects the components of the national economy from major companies to medium and small companies and up to the emerging projects in the business sectors, which, if affected by those consequences, many of them will be exited from the markets, and the consequences would have an impact on society and its components.

The supporting decisions came in line with the needs of individuals dealing with the financial system, which contribute to maintaining the integrity of their dealings, and protecting them from the effects of this crisis.

The Monetary Agency has presented a package of initiatives worth (50 billion riyals) in addition to issuing many fundamental decisions to support companies and institutions of the private sector and support the financing of small and medium enterprises, as the program consists of three basic elements, aiming to reduce the burden of fluctuations in cash flows and support the capital involved in this sector, to enable it to grow during the coming period, and to maintain continuity of employment are as follows:

1. Deferred Payments Program Depositing an amount of (30) billion riyals for the benefit of banks and financing companies, in exchange for postponing them to collect their dues with small and medium enterprises for a period of six months from its date.

2. Funding for Lending Program, depositing an amount of (13.2) billion riyals for soft financing for small and medium enterprises, by granting loans from banks and financing companies.

3. Loan Guarantee Program: SAMA incurred “guarantee” fees issued by the Kafala program for an amount of (6) billion riyals for the benefit of banks and finance companies to exempt small and medium-sized institutions from the costs of loan financing guarantees (Kafala) in order to reduce the cost of lending to these facilities, and supporting the expansion of financing.

Source (Al-Sharq Al-Awsat Newspaper, Edited)
Lebanese Finance Minister Ghazi Wazni confirmed that "the restructuring of the banking sector, under the title of preserving depositors' money, will not begin before the completion of the first stage," explaining that "everything that is said about the haircut is inaccurate, and it needs a law, and therefore the government did not address it, neither near nor far. "

And on how to implement the first stage, especially with regard to recovering the stolen money, Wazni stressed that the recovery of these funds will only take place through the development of new laws, and by requiring the central bank to suspicious money regulations, which came out of Lebanon.

He revealed that "the government will choose, during the current week, an international financial audit company, what is known as an audit company, after agreeing to it, and its task will be to monitor and audit how the money was moved out of Lebanon."

It is worth noting that the reform plan that the Lebanese government is studying is indicating additional fees that include the revenues of senior employees and fees on interest for large deposits, and the value-added tax on luxury goods, and on gasoline by fixing its price on 25 thousand pounds, and diesel by adding 1000 LL on its price.

Source: (Al-Jumhuriya Newspaper-Lebanon, Edited)